

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: TRANSPACIFIC INDUSTRIES GROUP LTD
ABN: 74 101 155 220

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Harold William Grundell
Date of last notice	23 September 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Truhar Pty Ltd ATF Truhar Investment Trust (beneficial interest in trust)
Date of change	5 August 2009
No. of securities held prior to change	625,714
Class	Ordinary shares
Number acquired	-
Number disposed	625,714
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$3.00 per share
No. of securities held after change	-

+ See chapter 19 for defined terms.

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Off-market trade</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	<p>Put and Call options</p>												
<p>Nature of interest</p>	<p>A call option to purchase 625,714 shares, exercisable at any time until 5 August 2014. The purchase price is:</p> <table border="1" data-bbox="726 918 1236 1131"> <thead> <tr> <th>Purchase before</th> <th>Price per share</th> </tr> </thead> <tbody> <tr> <td>5 August 2010</td> <td>\$3.253</td> </tr> <tr> <td>5 August 2011</td> <td>\$3.528</td> </tr> <tr> <td>5 August 2012</td> <td>\$3.826</td> </tr> <tr> <td>5 August 2013</td> <td>\$4.149</td> </tr> <tr> <td>5 August 2014</td> <td>\$4.500</td> </tr> </tbody> </table> <p>The counterparties to the Put and Call options have a put option which requires the purchase of 625,714 shares after 5 August 2014, at a purchase price of \$4.50 per share. The put option may be exercised immediately at the price of \$4.50 if Harold Grundell is dismissed from employment by Transpacific for cause, or leaves to take a position with a competitor of Transpacific.</p>	Purchase before	Price per share	5 August 2010	\$3.253	5 August 2011	\$3.528	5 August 2012	\$3.826	5 August 2013	\$4.149	5 August 2014	\$4.500
Purchase before	Price per share												
5 August 2010	\$3.253												
5 August 2011	\$3.528												
5 August 2012	\$3.826												
5 August 2013	\$4.149												
5 August 2014	\$4.500												
<p>Name of registered holder (if issued securities)</p>	<p>Filmore Limited Perpetual Corporate Trust Limited</p>												
<p>Date of change</p>	<p>5 August 2009</p>												
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	<p>-</p>												
<p>Interest acquired</p>	<p>625,714</p>												
<p>Interest disposed</p>													
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>													

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Interest after change	Put and call options over 625,714 shares Up to 100,000 options available at \$9.98 upon satisfaction of performance hurdles
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