

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

2 December 2009

Transit Holdings Limited

TRADING HALT

The securities of Transit Holdings Ltd (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 4 December 2009 or when the announcement is released to the market.

Security Code: TRH

Jenny Cutri
Assistant Manager, Issuers



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2 December 2009

Australian Stock Exchange
Exchange Plaza
2 The esplanade
Perth WA 6000

For the attention of: Jenny Cutri

By email: jenny.cutri@asx.com.au

Dear Jenny,

Could you please place Transit Holdings Ltd in a Trading halt.

The company expects to make an announcement in relation to its paradox basin potash Prospecting permit on or before the 4th of December 2009.

Transit is not aware of any reason why a trading halt should not be granted.

Any questions please call Morgan Barron on 9482 0510.

Yours sincerely,

For and on behalf of Transit Holdings Ltd

Morgan Barron
Company Secretary