



MARKET RELEASE

4 May 2009

Transerv Energy Limited

TRADING HALT

The securities of Transerv Energy Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 6 May 2009 or when the announcement is released to the market.

Security Code: TSV

A handwritten signature in black ink, appearing to read 'J. Hewitt', is written over the printed name.

Jill Hewitt

Adviser Issuers (Perth)



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4 May 2009

Jill Hewitt
Australian Securities Exchange
Exchange Plaza
PERTH WA 6000

Dear Jill,

TRANSERV REQUEST FOR TRADING HALT

The Directors of Transerv request that the company's securities are immediately placed in a voluntary trading halt for the next 2 days. The company requests this trading halt pending an announcement on initial results from the gas flow testing program on the Warro 3 well.

Kind Regards

Brett Mitchell
Executive Director



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4 May 2009

Jill Hewitt
Australian Securities Exchange
Exchange Plaza
PERTH WA 6000

Dear Jill,

WARRO 3 – COMMENCEMENT OF FLOW TESTING

Transerv is pleased to announce that flow testing of the Warro 3 well commenced early Saturday morning.

As expected, the well is initially flowing back the fracking fluids. This is expected to last about 3 or 4 days following which the initial gas flow rate will become apparent. A more detailed announcement will be made once this occurs.

The Company has requested a trading halt pending this result being announced.

Regards,

Brett Mitchell
Executive Director