



# MARKET RELEASE

1 July 2009

Taps Trust

TRADING HALT

The securities of Taps Trust (the "Trust") will be placed in pre-open at the request of the Trust, pending the release of an announcement by Hastings Diversified Utilities Fund (HDF). Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 2 July 2009 or when the announcement is released to the market.

Security Code:        TTX  
                              TTXPA

Alice Cope  
Adviser, Issuers (Melbourne)

1 July 2009

Mr James Gerraty  
Manager, Issuers, Melbourne  
ASX Limited  
Level 45  
Rialto Building  
525 Collins Street  
Melbourne VIC 3000

Dear James

**RE: TAPS Trust (the Trust) - TTXPA**

**Request for Trading Halt**

The Trust requests a trading halt in the securities of the Trust (ASX Code: **TTXPA**) from the commencement of trading today, 1 July 2009 until the earlier of the opening of trading on Thursday, 2 July 2009 or the making of an announcement by Hastings Diversified Utilities Fund (**HDF**).

For the purposes of Listing Rule 17.1, the Fund provides the following information:

- a) the trading halt is necessary as the Trust has been advised that HDF (the parent of the Trust) intends to make an announcement to the market in relation to a capital raising involving retail and institutional investors;
- b) the Trust requests that the trading halt remain in place until an announcement concerning this matter is made by HDF. The Trust has been advised by HDF that it is likely that an announcement will be made prior to commencement of normal trading on Thursday, 2 July 2009 and the trading halt will cease at that time; and
- c) the Trust is not aware of any reason why the trading halt should not be granted.

Yours sincerely



Kim Rowe  
Company Secretary

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