



24 November 2009

Former Environment Minister to Chair Company

AstiVita Renewables Limited today announced the appointment of former senior Queensland Government Minister, Rod Welford, as its board Chairman.

The announcement comes as the Company prepares to publicly list its shares on the ASX, with its initial public offer set to close on Friday this week.

Strong shareholder support has enabled the directors to bring forward the listing date which is now anticipated to be 16 December 2009.

Mr Welford was Chair of the Queensland Government's Sustainable Energy Advisory Group in 1994 - 1995 and Minister for Environment and Heritage and Minister for Natural Resources in the Beattie Government from 1998 to 2001. He also subsequently served as the State's Attorney-General and Minister for Justice and other portfolios until early 2009.

He is well known for his longstanding interest in environmental management, energy and water efficiency and sustainable energy.

AstiVita Managing Director, John Beith said Mr Welford's knowledge, expertise and respect will be a valuable asset to the company as it seeks to grow its business in the fields of photovoltaics, solar water heating and energy and water efficient fittings and appliances for the building industry.

Mr Welford said he was delighted to be working with the Company as the building industry could make a significant contribution to Australia's efforts to address carbon emissions through more efficient energy use and AstiVita Renewables Limited would be at the forefront of helping the industry become more sustainable.

Prior to entering Parliament, Mr Welford was a solicitor of the Supreme Court of Queensland and Barrister of the High Court of Australia. His qualifications include degrees in Arts (First Class Honours), Law and a Master of Science in Environmental Management.

He is also managing director of Integrated Resource Planners, an environmental strategy business; part time national CEO of the Australian Council of Recyclers, the peak industry body for the recycling industry; and a Board member of the International River Foundation.

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