



ACN 131 129 489

Pre-quotation Disclosure

Wednesday, 24 December 2008: Treyo Leisure and Entertainment Limited (**ASX:TYO**) provides the following information by way of pre-quotation disclosure. Capitalised terms in this announcement have the meaning given to them in the Prospectus dated 14 November 2008 and the Supplementary Prospectus dated 5 December 2008.

Pro Forma Consolidated Balance Sheet

The following Pro Forma Consolidated Balance Sheet has been updated for actual cash raised in the IPO as advised by Computershare.

	Pro Forma Actual Subscription (\$'000)
Cash and cash equivalents	37,487
Trade and other receivables	1,423
Inventories	3,309
TOTAL CURRENT ASSETS	42,219
Property, plant and equipment	10,138
Intangible assets	183
TOTAL NON-CURRENT ASSETS	10,321
TOTAL ASSETS	52,540
Trade and other payables	18,877
Short term borrowings	7,576
Current tax liabilities	172
TOTAL CURRENT LIABILITIES	26,625
NET ASSETS	25,915
Share capital	23,519
Reserves	(684)
Retained earnings	3,080
TOTAL EQUITY	25,915

Expenditure Commitments

Following the close of the Offer, the actual cash and cash equivalents post-IPO is \$37,487,000 as per the above balance sheet. This is the Company's position after payment of the costs of the IPO of \$1,300,000. The Company has committed to spend \$19.5 million over the next two years out of the actual cash and cash equivalents as follows:

Business undertaking	Expenditure Commitment
Ongoing development of automatic mahjong tables and research and development of complementary leisure and recreational products	\$8,000,000
Domestic and international marketing of products and expansion of local sales distribution network	\$7,000,000
Investment in "Treyo" branded Mahjong Clubs	\$4,500,000
Total	\$19,500,000

The Board of Directors met and resolved on these expenditure commitments on 24 December 2008. In accordance with the ASX Listing Rules, the Company will report on its progress in meeting these expenditure commitments in its next two annual reports.

For further information, contact the company secretary, Jo-Anne Dal Santo, on +61 3 9699 5911.