

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

28 October 2009

TERRAMIN AUSTRALIA LIMITED**TRADING HALT**

The securities of Terramin Australia Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 30 October 2009 or when the announcement is released to the market.

Security Code: TZN

Dion Silvy
Senior Adviser, Issuers (Adelaide)

82131416

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FACSIMILE MESSAGE

To : **Dion Silvy**
Company : **ASX**
Fax Number : **8216 5099**
From : **Mark Terry – Company Secretary**
Subject : **Request for Trading Halt**
Date : **28 October 2009**
No. of Pages : **1 including this page.**

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The Directors of Terramin Australia Limited (*Terramin*) (ASX Code TZN) hereby request a trading halt of Terramin's securities from the ASX.

In accordance with ASX Listing Rule 17.1, the Directors of Terramin provide the following information:

1. The trading halt is requested due to the impending announcement of a proposed capital raising.
2. The Directors of Terramin request a trading halt until an announcement regarding a proposed capital raising is released, or the commencement of normal trading on 30 October 2009, whichever occurs earlier.
3. The Directors of Terramin expect the trading halt to be ended by the announcement of a proposed capital raising.
4. The Directors of Terramin are not aware of any reason why the trading halt should not be granted.
5. There does not exist any other information necessary to inform the market about the trading halt.

Please do not hesitate to contact me on 8213 1415 if you have any further queries.

Yours faithfully


Mark Terry
Company Secretary