

August 20, 2009

Manager of Company Announcements Australian Stock Exchange Limited Level 6, 20 Bridge Street NSW 2000 By E-Lodgement

Initiation of Independent Research Coverage by US Investment Banking Firm

Unilife Medical Solutions Limited ("Unilife" or "the Company") (ASX: UNI / OTCPK: UNIFF) today announced that US investment banking firm Griffin Securities Inc has initiated independent research coverage on the Company.

Griffin Securities is a New-York City based research-driven investment banking firm providing corporate finance, merger and acquisitions, brokerage, and investment opportunities for institutional, corporate, and private clients.

The Griffin Securities research report on Unilife, which has today been circulated on selected US news wire services, represents the first time the Company has received independent coverage. The report will be made available to shareholders on the Unilife website (www.unilife.com) for a short period of time. Griffin Securities has also advised Unilife that in addition to the report being circulated to news wire services, its proprietary database, shareholders and peer groups, it will also publish the report on its website (www.griffinsecurities.com) for a period of time.

For the information of shareholders, Unilife will seek to list those organisations on its website that are known to provide coverage of the Company at a particular time.

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About Unilife

Unilife Medical Solutions Ltd is an ISO 13485 certified company that designs, develops and supplies innovative safety medical devices. Listed on the Australian Securities Exchange (ASX: UNI) since 2002, Unilife has FDA-registered manufacturing facilities in the US State of Pennsylvania and a proprietary portfolio of clinical and prefilled safety syringes designed for use within healthcare and pharmaceutical markets.