



# UNITED URANIUM LIMITED

ACN 123 920 990

## Quarterly Activities Report

For the quarter ending  
30 June 2009

### HIGHLIGHTS

- **Discussions with Henan continuing**
- **Other parties express interest in working with United Uranium**
- **Field work to commence**

Since United Uranium Limited (ASX: UUL; the “Company” or “United”) signed the non-binding Term Sheet with Henan Provincial Non-Ferrous Metals Geological and Mineral Resources Bureau (“Henan”), Henan has completed its field trip to the Northern Territory as well as completing its due diligence on the Company. Both parties are currently in discussions in regards to agreeing on suitable terms to which both parties are happy to proceed on, and will form the basis of a binding joint venture agreement. The Company will keep the market informed as these discussions progress.

Since the announcement of the Term Sheet with Henan, the Company has received other expressions of interest from parties interested in working with the Company. It should be noted that these are only expressions of interest and no formal offers have been put forward by any party to date.

### Current Projects

Geoscience Australia has advised the Company that continued delays in completing the AEM Survey and verifying the data will result in the final data not being available to the Company until late in the 3<sup>rd</sup> quarter or early in the 4<sup>th</sup> quarter.

When the Company signed an agreement with Geoscience Australia for the AEM survey in May 2008, the original timeframe for completion and receiving of the data was towards the end of the 4<sup>th</sup> quarter of 2008. Continued delays will now have the Company receiving the data some 12 months later than expected, severely affecting the work the Company is able to perform before the wet season commences later in the year.

The Company, without having the benefit of the AEM survey, plans to perform further reconnaissance exploration over the Company's Pine Creek (EL24815), Dunmarra (EL25838), Wiso (EL25835) and McArthur Basin (EL25839) tenements (Figure 1) during the 3<sup>rd</sup> and 4<sup>th</sup> quarters. The program is designed to assess the potential of several high order airborne radiometric anomalies for unconformity and sandstone associated uranium mineralisation.

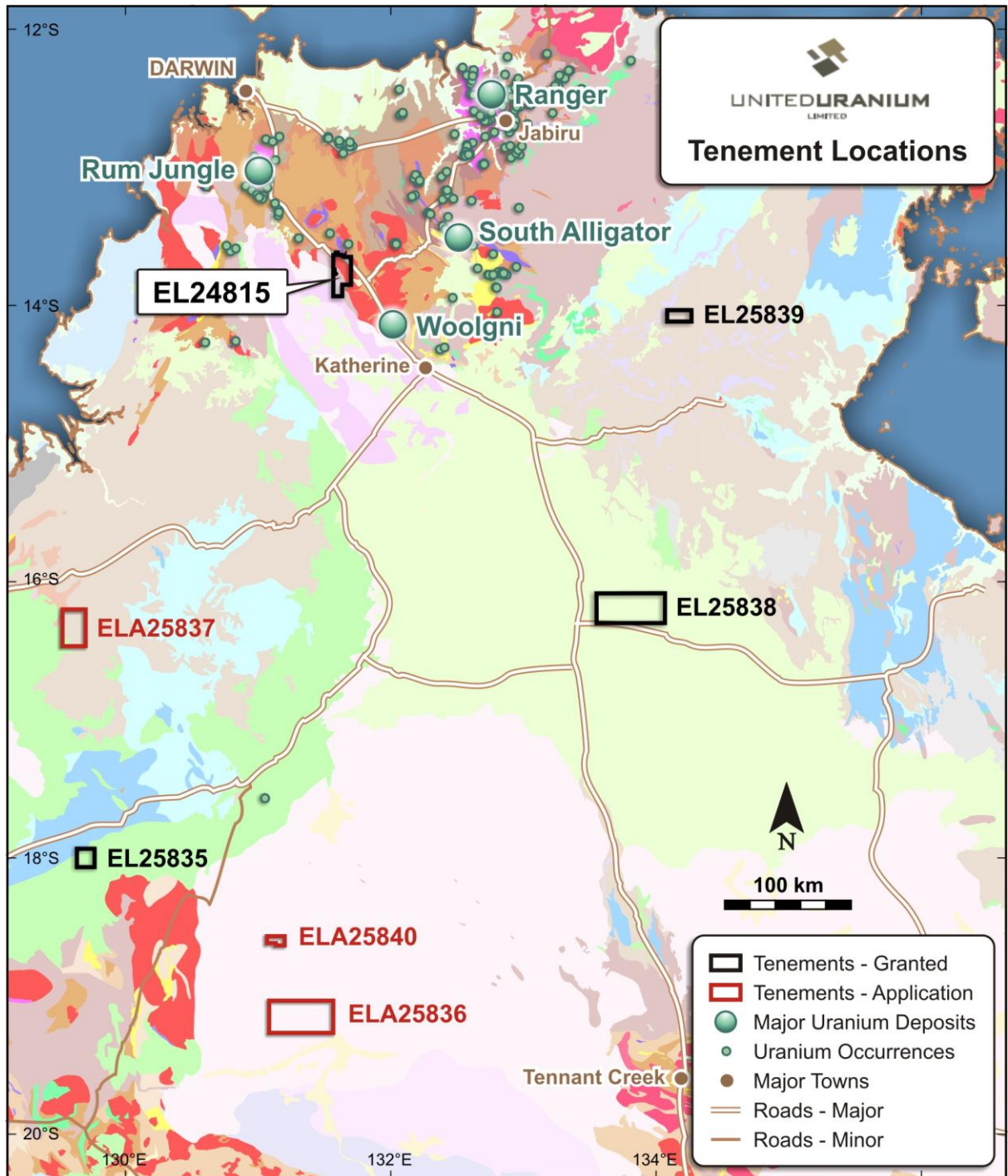
### **New Projects**

The Company will continue in its search for new projects with the focus remaining on uranium; however other commodities are being considered. More pragmatic valuations are expected going forward, given the change in market conditions.

**- ENDS -**

***For more information please contact:***

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**Figure 1 – Tenement Locations**