

Ref: VRL1741L-EH/kw

25 March 2009

Company Announcements Office
Australian Stock Exchange
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Amendment to December 2008 Half Year Report

Please find below a Competent Persons Statement relating to the mention of previously released technical information included in Vulcan's December 2008 Half Year Report:

Competent Person Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled and reviewed by Dr Alistair Cowden BSc (Hons), PhD, MAusIMM, MAIG who is a full time employee of the Company and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr Alistair Cowden consents to the inclusion in the report of the matters based on their information in the form and context in which it appears.

Yours faithfully



ERIC HUGHES
Company Secretary