



Victorian Gold Mines N.L
ACN 139 255 771 ABN 82 139 255 771
PO Box 1075 Bendigo Central Victoria 3552
Phone: 03 5441 5678
Fax: 03 5442 5038
Email generaladmin@victoriangoldmines.com.au

15 December 2009

Ms Kate Kidson
Principle Advisor
ASX Markets Supervision Pty Ltd
Level 45, South Tower
525 Collins Street
Melbourne VIC 3000

Dear Ms Kidson,

Confirmation of Sales Agreements

We confirm that completion of the following tenement transfer agreements (**Sales Agreements**) has been effected:

1. Wedderburn Agreement - EL 5188, EL 5116, MIN 5471 and plant and equipment;
2. Moliagul Agreement – MIN 5371; and
3. Sheeps Head Agreement - MIN 4986 and plant and equipment.

The Company has paid the following consideration under each of the Sales Agreements:

1. Wedderburn Agreement – The allotment of 700,000 ordinary fully paid up shares in Victorian Gold Mines NL to Huang Jin Mining Pty Ltd. A cash payment of \$385,000 (inclusive of GST) to Huang Jin Mining Pty Ltd.
2. Moliagul Agreement – The allotment of 25,000 ordinary fully paid up shares in Victorian Gold Mines NL to Robert Palmer, and the allotment of 25,000 ordinary fully paid up shares in Victorian Gold Mines NL to Douglass Wakley Cahill.
3. Sheeps Head Agreement – A cash payment of \$50,000 to James McNamara, representing the total consideration payable under the agreement.



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Yours sincerely

Michael Trifunovic
Company Secretary