



Victorian Gold Mines N.L  
 ACN 139 255 771 ABN 82 139 255 771  
 PO Box 1075 Bendigo Central Victoria 3552  
 Phone: 03 5441 5678  
 Fax: 03 5442 5038  
 Email [generaladmin@victoriangoldmines.com.au](mailto:generaladmin@victoriangoldmines.com.au)

15 December 2009

Ms Kate Kidson  
 Principle Advisor  
 ASX Markets Supervision Pty Ltd  
 Level 45, South Tower  
 525 Collins Street  
 Melbourne VIC 3000

Dear Ms Kidson,

**DISTRIBUTION SCHEDULE OF VGM FULLY PAID ORDINARY SHARES:**

Total Issued Shares			
SPREAD OF HOLDINGS	NUMBER OF UNITS	NUMBER OF HOLDERS	% OF TOTAL ISSUE CAPITAL
1 - 1000	0	0	0.00%
1001 - 5000	0	0	0.00%
5001 - 10000	1530000	153	5.59%
10001 - 100000	11869000	265	43.25%
100001 and over	14735003	25	51.16%
<b>TOTAL</b>	<b>28134003</b>	<b>443</b>	<b>100.00%</b>
Ordinary Shares			
SPREAD OF HOLDINGS	NUMBER OF UNITS	NUMBER OF HOLDERS	% of ordinary shares
1 - 1000	0	0	0.00%
1001 - 5000	0	0	0.00%
5001 - 10000	1530000	153	10.36%
10001 - 100000	10676500	248	72.32%
100001 and over	2556505	10	17.32%
<b>TOTAL</b>	<b>14763005</b>	<b>411</b>	<b>100.00%</b>
Restricted Holdings			
SPREAD OF HOLDINGS	NUMBER OF UNITS	NUMBER OF HOLDERS	% of restricted capital
1 - 1000	0	0	0.00%
1001 - 5000	0	0	0.00%
5001 - 10000	0	0	0.00%
10001 - 100000	1192500	17	8.92%
100001 and over	12178498	15	91.08%
<b>TOTAL</b>	<b>13370998</b>	<b>32</b>	<b>100.00%</b>



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Yours sincerely

A handwritten signature in black ink, appearing to read "Michael Trifunovic". The signature is fluid and cursive, with a horizontal line underneath it.

Michael Trifunovic  
**Company Secretary**