

Facsimile Transmission

To:

ASX Companies Department

Fax:

1300 135 638

From:

Maureen Paul

Email:

mpaul@iocapital.com.au

Date:

28th May 2009

No. of Pages: 3

RE: NOTICE OF INITIAL SUBSTANTIAL HOLDER - VIE

Please find attached Form 603 for substantial shareholding in Viento Group Limited (VIE).

A copy of this document has also been faxed to the Company Secretary.

If you have any queries please do not hesitate to contact me on (618) 6311 2001.

Kind Regards,

Maureen Paul

OFFICE MANAGER

INDIAN OCEAN CAPITAL

FORM 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

Τo:

Viento Group Limited

ACN:

000 714 054

Details of substantial holder

Name

Timebuild Pty Ltd

ACN:

136 599 178

The holder became a

substantial holder on:

22.05.2009

Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

	and the second second second second	Person's votes	Voting power
ALEGO MARIENTA DE LA CONTRACTOR DE LA CO	6,658,880	6,658,880	14.07%
Ordinary Fully Paid	0,000,000		
A//\frac{1}{2}	1		

Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

-1	Holder of relevant interest	Mainte of Gevan, inches		
1		Repolicial Owner	6,658,880 Ordinary Fully Paid	
		Argania - 1/2 - 1/		

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

THE bergous reduced on any			
- Lunguage	Registered holder of	Person entitled to be	Class and number of securities
	securities	registered as holder	
1	26Chtua2		6,658,880 Ordinary Fully Paid
	Merrill Lynch (Aust)	Timebuild Pty Ltd	6,658,880 Ordinary rully raily
Timebuild Pty Ltd	Nominees Pty Limited	\ '	
	, ≪Berndale A/C≃	187 · (Parameter)	
	1979		
		d and compare measurements to the second control of comments of the second	

Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial shareholder became a substantial holder is as follows:

	Holder of relevant interest	Date of acquisition	Conside	ration	Class and number of securities
			Cash	Non-cash	Cally Dold
Ì	Timebulla Pty Ltd	22.05.2009	\$399,532,80		6,658,880 Ordinary Fully Pald
	11 11 11 11 11 11 11 11 11 11 11 11 11		<u></u>	<u> </u> 	b./d/894

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

The reasons the persons named in persons	
The reasons are personnel	
The second secon	
Name and ACN (if applicable) Nature of association	
	Annual Control
A A CAL / 4 applicable)	
Name and ACN U. Spinoway	1
NAME OF THE PROPERTY OF THE PR	
particular and partic	
the second process of	
A company of the comp	

7. Addresses

The addresses of persons named in this form are as follows:

The addresses of persons named in this is	
	Address
Name	Level 19/120 Callins Street, Melbourne VIC 3000
Merrill Lynch (Australia) Nominees Pty Limited	Level 19/120 Campa
Merrill Lynch (Australia) (100)	The state of the s
- sBerndale A/C>	PO Box 1051 West Perth WA 6872
han annually	L.O. 000 100
Timebuild Pty Ltd	PO Box 1051 West 1

Signature

Print name: MICHAEL CARTER Capacity: SOLE DIRECTOR SOLE SECRETARY

Sign here: Michael Merker Date: 22.05-2069.