



INDIAN OCEAN CAPITAL

Facsimile Transmission

To: ASX Companies Department
Fax: 1300 135 638
From: Maureen Paul
Email: mpaul@iocapital.com.au
Date: 28th May 2009
No. of Pages: 3

RE: NOTICE OF INITIAL SUBSTANTIAL HOLDER - VIE

Please find attached Form 603 for substantial shareholding in Viento Group Limited (VIE).

A copy of this document has also been faxed to the Company Secretary.

If you have any queries please do not hesitate to contact me on (618) 6311 2001.

Kind Regards,



Maureen Paul
OFFICE MANAGER
INDIAN OCEAN CAPITAL

FORM 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Viento Group Limited
ACN: 000 714 054

1. Details of substantial holder

Name: Timebuild Pty Ltd
ACN: 136 599 178

The holder became a
substantial holder on: 22.05.2009

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's votes	Voting power
Ordinary Fully Paid	6,658,880	6,658,880	14.07%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Timebuild Pty Ltd	Beneficial Owner	6,658,880 Ordinary Fully Paid

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Class and number of securities
Timebuild Pty Ltd	Merril Lynch (Aust) Nominees Pty Limited <Berndale A/C>	Timebuild Pty Ltd	6,658,880 Ordinary Fully Paid

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial shareholder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of securities
		Cash	Non-cash	
Timebuild Pty Ltd	22.05.2009	\$399,532.80		6,658,880 Ordinary Fully Paid

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Merrill Lynch (Australia) Nominees Pty Limited <Berndale A/C>	Level 19/120 Collins Street, Melbourne VIC 3000
Timebuild Pty Ltd	PO Box 1051 West Perth WA 6872

Signature

Print name:

MICHAEL CARTER

Capacity:

SOLE DIRECTOR / SOLE SECRETARY

Sign here:

Michael Carter

Date:

22.05.2009