

12 June 2009

The Manager
Company Announcements Office
Australian Securities Exchange
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

EXECUTIVE CHAIRMAN'S SERVICES AGREEMENT PACKAGE

Viento Group Limited (ASX: VIE) advises that it has entered into a services agreement with Koy Pty Ltd (**Koy**) for the provision of Mr Robert Nichevich's services as Executive Chairman, the details of which are as follows:

Term of Agreement: 2 years from 1 June 2009

Base Fee: \$300,000 per annum

Additional Fees: If the Company:

- (a) achieves the 2010 Target, the Company must pay an additional fee of \$150,000 (**2010 Bonus**) to Koy; and
- (b) Achieves the 2011 Target, the Company must pay an additional fee of \$150,000 (**2011 Bonus**) to Koy.

2010 Target means the Company achieving a predetermined audited operating profit before tax for the financial year ended 30 June 2010 and the achievement of an average daily share price of 20 cents for the 3 month period to 30 May 2010.

2011 Target means the Company achieving an operating profit before tax and a share price, both at such levels for the financial year ended 30 June 2011 as agreed between the parties by 31 March 2010, or failing agreement by that date, the Company achieving a predetermined audited operating profit before tax for the financial year ended 30 June 2011 and the achievement of an average daily share price of 30 cents for the 3 month period to 30 May 2011.

Additional Fees (Cont'd)

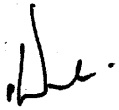
If the Company terminates the agreement before the first anniversary of the commencement date, the Company must pay the 2010 Bonus to Koy whether or not the Company achieves the 2010 Target.

If the Company terminates the agreement on or after the first anniversary of the commencement date and before the second anniversary of the commencement date, the Company must pay the 2010 Bonus to Koy only if the Company achieves the 2010 Target and the Company must pay the 2011 Bonus to Koy whether or not the 2011 Target is achieved.

Termination:

The Company is required to give not less than six months notice if it wishes to terminate the agreement prior to its expiry and to pay Koy a termination payment of \$150,000.

Yours faithfully



Peter Webse
Company Secretary