



20 January 2009

Company Announcements
ASX Limited
Level 4, 20 Bridge Street
SYDNEY NSW 2000

**GROWLER-5 COMPLETION UPDATE
PRL 15, SOUTH AUSTRALIAN COOPER BASIN**

Victoria Petroleum N.L. (Vicpet) as operator for the PRL 15 Joint Venture advises that Growler-5 has been successfully completed with the Ensign 5 work over rig, with the reservoir being perforated underbalanced for production on the 18th January 2009.

After being swabbed in, the well produced clean oil to the tank over a 4 hour flow period at a rate of 960 barrels of oil per day on a 16/64 inch choke with a flowing well head pressure of 283 psi. On shut in the well head pressure built to 522 psi within 30 minutes on a 16/64 inch choke.

The Growler-5 well will now be tied into the Growler Oil Field Central Production Facility to contribute to the production of the Growler Oil Field.

The participants in Growler-5 and PRL 15 and their respective interests through their wholly owned subsidiaries are as follows;

Victoria Petroleum N.L. (Operator)	40%
Impress Energy Limited	40%
Roma Petroleum N.L.	20%

JOHN KOPCHEFF
MANAGING DIRECTOR
VICTORIA PETROLEUM N.L.

Information in this report was completed by the Managing Director of Victoria Petroleum N.L., J T Kopcheff BSc (Hons Eco.Geol), FAIMM, MAAPG, MSPE, MPESA, with 35 years experience in petroleum geology and geophysics.

For information on Victoria Petroleum N. L. drilling activities visit our website at www.vicpet.com.