



TO: COMPANY ANNOUNCEMENTS OFFICE
COMPANY: AUSTRALIAN SECURITIES EXCHANGE LIMITED
FROM: VAN EYK THREE PILLARS LIMITED
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24 November 2009 Estimated Net Tangible Assets (NTA)

We hereby provide notification of van Eyk Three Pillars Limited's **estimated** net tangible asset backing per ordinary share as at **24 November 2009**.

	24 November 2009	24 November 2009
	Cents	Discount²
Gross Tangible Asset backing¹	98.5	4.6%
Deferred tax asset on realised tax losses	6.5	
NTA after tax on realised income/gains and/or losses	105.0	10.5%
Deferred tax asset / (liability) on unrealised positions	(2.5)	
NTA after tax on unrealised gains and/or losses	102.5	8.3%

1. Gross Tangible Asset Backing:
 - includes investments at current market value less associated selling costs
 - is before Deferred Tax Asset on realised tax losses
 - is before any Deferred Tax on unrealised investment gains/losses
2. Based on 24 November 2009 closing share price of 94 cents

The Net Tangible Assets quoted above are estimates and are based on unaudited financial accounts.

Brian McGarry
Company Secretary