



VICTORY WEST MOLY LIMITED

PROSPECTUS

The Company refers to the issue of 11,900,000 Options at \$0.001 per Option with an exercise price of \$0.20 and an expiry date of 24 February 2012 to professional and sophisticated investors entitled to accept securities without disclosure under Section 708 of the Corporations Act to raise \$11,900 (“the Placement”)

This Prospectus is issued to:

- facilitate the secondary trading of the Options issued under the Placement; and
- offer to issue up to 20,000 \$0.20 Options at issue price of \$0.001 per Option with an exercise price of \$0.20 and an expiry date of 24 February 2012 to raise \$20.

Important Notice

This Prospectus is a short form prospectus issued in accordance with Section 712 of the Corporations Act. This Prospectus does not of itself contain all the information that is generally required to be set out in a document of this type but refers to other documents which are deemed to be incorporated in this Prospectus.

This Prospectus has been prepared for the purpose of Section 708A(11) of the Corporations Act to remove any restrictions on the secondary trading of Options issued by the Company on 1 October 2009.

This is an important document that should be read in its entirety.

IMPORTANT NOTICE

This Prospectus is dated 12 October 2009 and was lodged with ASIC on that date. ASIC and ASX take no responsibility for the contents of this Prospectus.

The expiry date of this Prospectus is 5.00 p.m. Western Standard Time on the date which is 13 months after the date this Prospectus is lodged with ASIC. No Securities will be issued on the basis of this Prospectus after the Expiry Date. Applications for the Options offered pursuant to this Prospectus can only be submitted on an original Application Form which accompanies this Prospectus.

This Prospectus is being issued to satisfy the requirements of Section 708A(11)(b) of the Corporations Act in relation to the Placement Securities (refer to Section 1.1 of this Prospectus for further information).

The distribution of this Prospectus in jurisdictions outside Australia may be restricted by law and persons who come into possession of this Prospectus should seek advice on and observe these restrictions. Failure to comply with these restrictions may violate securities laws. Applicants who are resident in countries other than Australia should consult their professional advisers as to whether any governmental or other consents are required or whether any other formalities need to be considered and followed. This Prospectus does not constitute an offer in any place in which, or to any person to whom, it would not be lawful to make such an offer.

Applicants should read this document in its entirety and, if in any doubt, consult with their professional advisors before deciding whether to accept the Offer. There are risks associated with an investment in the Company and Options offered under this Prospectus should be regarded as a speculative investment. The Options offered under this Prospectus carry no guarantee with respect to return on capital investment, payment of dividends or their future value.

Certain abbreviations and other defined terms are used throughout this Prospectus. Defined terms are generally identifiable by the use of an upper case first letter. Details of the definitions and abbreviations used are set out in Section 8 of this Prospectus.

This Prospectus will also be issued as an Electronic Prospectus. A copy of this Prospectus can be downloaded from the website of the Company at www.victorywestmoly.com.au. Any person accessing the electronic version of this Prospectus for the purposes of making an investment in the Company must be an Australian resident and must only access the Prospectus from within Australia.

SHORT FORM PROSPECTUS

This Prospectus is a short form prospectus issued in accordance with Section 712 of the Corporations Act. This means that this Prospectus does not of itself contain all the information that is generally required to be set out in a document of this type. Rather, the Prospectus incorporates by reference information contained in documents that have been lodged with ASIC on certain dates.

This Prospectus refers to the Company's 2009 Full Year Financial Report lodged with ASIC and released to ASX on 1 October 2009 ("Full Year Financial Report") and the Announcements (as that expression is defined in Section 8 of this Prospectus). In referring to the Full Year Financial Report and the Announcements, the Company:

- identifies the Full Year Financial Report and the Announcements as being relevant to the Offer under this Prospectus and containing information that will provide investors and their professional advisers information to assist them in making an informed assessment of:
 - the rights and liabilities attaching to the \$0.20 Options; and
 - the assets and liabilities, financial position and performance, profits and losses and prospects of the Company;
- refers investors and their professional advisers to Section 2 of this Prospectus which summarises the information in the Full Year Financial Report and the Announcements taken to be included in this Prospectus;
- notes that any person is able to obtain, free of charge, a copy of the Full Year Financial Report and the Announcements by contacting the Company at its registered office during normal business hours during the Offer Period; and
- advises that Section 2 of this Prospectus contains sufficient information about the contents of the Full Year Financial Report and the Announcements to allow a person to whom the Offer is made to decide whether to obtain a copy of those documents.

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TIMETABLE OF EVENTS AND IMPORTANT DATES

Event	Date
Announcement of the Prospectus and the Offer	12 October 2009
Prospectus lodged with ASIC and ASX	12 October 2009
Opening Date	13 October 2009
Closing Date	21 October 2009
Proposed date of allotment of the Shares and Options	22 October 2009
Holding Statements Dispatched	26 October 2009

This timetable is indicative only. The Company reserves the right to vary the dates and times of the Offer without prior notice.

CORPORATE DIRECTORY

Directors

Steven Pynt (Chairman)
Wayne Knight (Non Executive Director)
Michael Scivolo (Non Executive Director)

Share Registrar

Computershare Investor Services Pty Ltd
Level 2
45 St George's Terrace
Perth WA 6000

Company Secretary

Luke Martino

Auditors

*Grant Thornton
Audit & Assurance
Level 1, 10 Kings Park Road
West Perth WA 6005
*Named for information purposes only

ASX Code

VWM
VWMOA

Registered Office

311-313 Hay Street
Subiaco WA 6008

Tel: +618 9381 5819

Fax: +618 9388 3701

Solicitors to the Company

Price Sierakowski Corporate
Level 24,
44 St Georges Terrace
Perth WA 6000

1. DETAILS OF THE OFFER

1.1 Purpose of the Offer

On 1 October 2009 the Company issued a total of 11,900,000 Options with an exercise price of \$0.20 and an expiry date of 24 February 2012 to Dempsey Resources Pty Ltd, Real Gold Pty Ltd, Edgestone Australia Pty Ltd and Anything Communications Pty Ltd who are professional and sophisticated investors entitled to receive offers of securities without disclosure under section 708 of the Corporations Act to raise \$11,900. The issue of these options were approved by Shareholders at the Company's General Meeting of Shareholder convened on 2 September 2009.

The Placement Securities were not issued pursuant to an offer made under a prospectus. Generally, section 707(3) of the Corporations Act requires a prospectus to be issued if securities are offered for sale within 12 months after their issue and the issue of those securities is without disclosure (e.g. via a prospectus) to investors under Chapter 6D of the Corporations Act.

Section 708A(11)(b) provides an exemption from this general requirement where:

- the relevant securities are in a class of securities of the company that are already quoted on ASX;
- a prospectus is lodged with ASIC either:
 - on or after the day on which the relevant securities were issued (Section 708A(11)(b)(i)); or
 - before the day on which the relevant securities are issued and offers of securities that have been made under the prospectus are still open for acceptance on the day on which the relevant securities were issued (section 708A(11)(b)(ii)); or
- the prospectus is for an offer of securities issued by the company that are in the same class of securities as the relevant securities.

The purpose of this Prospectus is therefore to comply with the terms of the Convertible Note Deed entered into with Dempsey Resources Pty Ltd and section 708A(11)(b) and relieve Investors from the obligation to issue a prospectus if they wish to sell the Placement Securities within twelve (12) months of issue. This Prospectus has also been issued to provide information on the Offer being made under this Prospectus, which offer is required by the Corporations Act.

1.2 Options available for Subscription

This Prospectus offers for subscription twenty thousand (20,000) \$0.20 Options at an issue price of \$0.001 each, payable in full on application to raise \$20.00. The \$0.20 Options offered under this Prospectus will rank equally with the existing \$0.20 Options on issue. The rights and liabilities attaching to the \$0.20 Options are set out in Section 5 of this Prospectus.

1.3 Applications

Applications under the Offer may only be made on the Application Form attached to this Prospectus. To the extent permitted by law, the Directors will have absolute discretion over which applications to accept and intend to close the Offer as soon as they are legally entitled to do so.

1.4 Allotment

In respect of the Options offered under this Prospectus, a holding statement will be despatched to the successful Applicants as soon as reasonably practical after the close of the Offer. Application money will be refunded to unsuccessful Applicants without interest as soon as reasonably practical after the close of the Offer.

1.5 Quotation of Options

Within seven days after the date of this Prospectus, the Company will apply to the ASX for Official Quotation of the Options offered for subscription under this Prospectus. If permission is not granted for the Official Quotation of the Options offered under this Prospectus within three months after the date of this Prospectus, the Options will not be allotted and all application monies received under this Prospectus will be refunded without interest in accordance with the Corporations Act.

1.6 Use of Funds of the Offer

The \$20 raised from the Offer will be applied towards the costs of the Offer.

1.7 Use of Funds of the Placement

The \$11,900 raised under the Placement will be applied to the advancement of exploration, evaluation and development of the Company's Molybdenum exploration interest in Sulawesi, Indonesia and to fulfil the requirements of the Convertible Note Deed entered into with Dempsey Resources Pty Ltd and to allow the other holders of the Placement Securities to freely trade those securities

1.8 No Underwriting

The Offer is not underwritten.

1.9 Minimum Subscription

There is no minimum subscription under the Offer. No over-subscriptions will be accepted.

1.10 CHESS

The Company participates in the Clearing House Electronic Sub-register System ("CHESS"). CHESS is operated by ASX Settlement and Transfer Corporation Pty Ltd ("ASTC"), a wholly-owned subsidiary of ASX, in accordance with the Listing Rules and the ASTC Settlement Rules.

Under CHESS, the Company will not issue certificates to investors. Instead, following the allotment of the Securities, the holder will be given a transaction confirmation statement that sets out the Shares held by them. The transaction confirmation statement will also advise the holder of their Holder Identification Number (HIN) or, where applicable, the Securityholder Reference Number (SRN) of issuer sponsored holders.

1.11 Risk Factors

Prospective investors in the Company should be aware that an investment in the Options involves a number of risks. Refer to Section 3 of this Prospectus in relation to the risks applicable to the Company.

These risk factors and other general risks applicable to all investments in listed securities not specifically referred to, may in the future affect the value of the Options offered pursuant to this Prospectus. Accordingly, an investment in the Company should be considered speculative.

1.12 Privacy Act

If you complete an Application Form you will be providing personal information to the Company (directly or by the Company's share registry). The Company collects and holds and will use that information to assess your application, service your needs as a securityholder, facilitate distribution of payments and corporate communications to you as a securityholder and carry out administration.

The information may also be used from time to time and disclosed to persons inspecting the register, bidders for your securities in the context of takeovers, regulatory bodies, including the Australian Taxation Office, authorised securities brokers, print service providers, mail houses and the Company's share registry.

You can access, correct and update the personal information that the Company holds about you. Please contact the Company or its registry if you wish to do so at the relevant contact numbers set out in this Prospectus.

Collection, maintenance and disclosure of certain personal information are governed by legislation including the Privacy Act 1988 (as amended), the Corporations Act and certain rules such as the ASTC Settlement Rules. You should note that if you do not provide the information required on the application for the Options, the Company may not be able to accept or process your application.

1.13 Enquiries

If you have any questions regarding the Offer, or any of the documents referred to in this Prospectus, please contact the Company by telephone on (+618) 9381 5819.

2. INFORMATION DEEMED TO BE INCORPORATED IN PROSPECTUS

2.1 Short Form Prospectus

This Prospectus is a short form prospectus issued in accordance with section 712 of the Corporations Act. This means that this Prospectus does not of itself contain all the information that is generally required to be set out in a document of this type. However, it incorporates by reference information contained in documents that have been previously lodged with ASIC and released to ASX.

The information incorporated by reference into this Prospectus is summarised below in Section 2.2 and includes the Full Year Financial Report and the Announcements.

Any person is able to obtain, free of charge, a copy of the Full Year Financial Report and the Announcements by contacting the Company at its registered office during normal business hours during the Offer Period. The Full Year Financial Report and the Announcements are also available by searching ASIC's records in relation to the Company.

2.2 Summary of Information Taken to be Included

Set out below is a summary of the information contained in the Full Year Financial Report and the Announcements that is taken to be included in this Prospectus to assist investors and professional advisers to determine whether, for the purposes of making an informed investment decision in relation to the securities offered by this Prospectus, they should obtain a copy of the Full Year Financial Report or the Announcements.

(a) Full Year Financial Report

The sections referred to below are a reference to sections in the Company's 2009 Full Year Financial Report lodged with ASIC and released to ASX on 1 October 2009.

Directors' Report

This section includes a description of the principal activities, significant changes in the state of affairs, summary of operating results and financial position, securities on issue and summary of share capital changes between 1 July 2008 and 30 June 2009, review of operations, changes to the Board during the financial year, qualifications and experience of Directors, Directors' relevant interest in securities, Directors' other directorships of listed companies, Directors' meetings, the remuneration report (which includes remuneration of Directors and Options issued to Directors) and the Auditor's Independence Declaration dated 30 September 2009.

Company Profile

This section provides a profile of the Company identifying the projects of the Company and the experience of the Company's Board.

Overview of Projects

This section (also referred to within the Directors' Report) contains a summary of the projects and exploration permits of the Company and details the geology of the project areas, project locations, past exploration and the general objectives and strategies of the Company in relation to each project.

Income Statement

This section sets out the income statement of the Company for the years ended 30 June 2009 and 30 June 2008.

Balance Sheet

This section sets out the balance sheet of the Company as at 30 June 2009 and 30 June 2008.

Statements of Changes in Equity

This section sets out the statement of changes in equity during the years ended 30 June 2009 and 30 June 2008.

Cash Flow Statement

This section sets out the cash flow statement for the years ended 30 June 2009 and 30 June 2008.

Notes to the Financial Statements

This section sets out the notes to the financial statements for the year ended 30 June 2009 and includes the Company's summary of significant accounting policies (including basis of preparation and a statement of compliance with the International Financial Accounting Standards), loss for the year, sale of assets, income tax expense, directors' and executives' disclosure, discontinued operations, auditor's remuneration, loss per share, cash and cash equivalents, trade and other receivables, other current assets, non-current receivables, other non-current financial assets, exploration and evaluation expenditure, trade and other payables, provisions, issued capital, reserves, accumulated losses, related party disclosures, commitments, contingent assets and liabilities and subsequent events.

Directors' Declaration

This section contains the Directors' declaration in respect of the financial statements for the year ended 30 June 2009 and the notes thereto, the ability of the Company to pay its debts as and when they become due and payable and the receipt of declarations required by section 295A of the Corporations Act.

Independent Audit Report

This section contains the Auditor's Independent Audit Report to the members of the Company dated 30 September 2009.

Corporate Governance Statement

This section outlines the Company's compliance with the ASX Corporate Governance Council's Principles of Good Corporate Governance and Best Practice Recommendations, the corporate governance practices in place during the year ended 30 June 2009, and the role and responsibilities of the Board, Board composition, structure and processes, management, remuneration policy, code of conduct and ethical standards, internal control and risk management and communications.

(b) Announcements

The Company is listed on ASX and its Shares and \$0.20 Options (exercise price of \$0.20 expiry 24 February 2012) are quoted on ASX under the codes "VWM" and "VWMOA" respectively.

The Company is a "disclosing entity" for the purposes of the Corporations Act. As such, it is subject to regular reporting and disclosure obligations, which require it to disclose to ASX any information of which it is or becomes aware concerning the Company and which a reasonable person would expect to have a material effect on the price or value of securities of the Company.

Copies of documents lodged with ASIC in relation to the Company may be obtained from, or inspected at, an office of ASIC.

The Company will provide a copy of all documents used to notify ASX of information relating to the Company under the provisions of the Listing Rules in the 12 month period prior to the date of this Prospectus free of charge to any Shareholder who so requests prior to the Closing Date. A list of those documents is set out below.

Date	Description of Announcement
01/10/2009	Appendix 3B
01/10/2009	Annual Report to shareholders
17/09/2009	Malala Moly Project Corporate Presentation
17/09/2009	Corporate Presentation and Audio Interview Released
14/09/2009	Cape Lambert Convertible Note Offer Signed
02/09/2009	Results of Meeting
01/09/2009	Update on Malala Molybdenum Project
31/08/2009	Granted first IUP Molybdenum title - Indonesia
24/08/2009	Cape Lambert Convertible Note Offer Accepted
21/08/2009	Acquisition Update
31/07/2009	Quarterly Activities Report
31/07/2009	Quarterly Cashflow Report
30/07/2009	Notice of General Meeting/Proxy Form
28/07/2009	Significant Platinum Acquisition for Victory West Moly
24/07/2009	Trading Halt
21/07/2009	Appendix 3B
17/07/2009	Ceasing to be a substantial holder
07/07/2009	Trenching Results Anomaly B
06/07/2009	Trenching Results - Anomaly B
24/06/2009	Appendix 3B
04/06/2009	Final Allocation from Share Options and Placement
04/06/2009	Appendix 3B
04/06/2009	Response to ASX Query - Appendix 3Y
29/05/2009	Change of Director's Interest Notice
29/05/2009	Appendix 3B
20/05/2009	Appendix 3B
19/05/2009	Further Information on Testwork Results
18/05/2009	Final Reminder for Options Expiry
18/05/2009	Testwork Results
15/05/2009	Option Underwriting secures \$2.3 million
15/05/2009	Appendix 3B
13/05/2009	Appendix 3B
13/05/2009	Appendix 3B
12/05/2009	Appendix 3B
01/05/2009	Quarterly Cashflow Report
30/04/2009	Quarterly Activities Report
23/04/2009	Change of Director's Interest Notice
21/04/2009	Expiration of Victory West Moly Ltd Listed Options
08/04/2009	Becoming a substantial holder
26/03/2009	Results from Drillhole M47
11/03/2009	Project Update and Highlights from February 2009
10/03/2009	Amended ASX Circular: Reinstatement to Official Quotation
09/03/2009	Appendix 1A - Application for admission to official list
09/03/2009	Top 20 shareholders
09/03/2009	Reinstatement to Official Quotation Disclosure
09/03/2009	ASX Circular: Reinstatement to Official Quotation 11/03/09
09/03/2009	Reinstatement to Official Quotation from 11/03/09
27/02/2009	Appendix 4C - monthly
27/02/2009	Half Yearly Report and Accounts
26/02/2009	Appendix 3B
25/02/2009	Closure of Replacement Prospectus
23/02/2009	Prospectus (Revised)
20/02/2009	Update on Prospectus
12/02/2009	Change of Company Name
06/02/2009	Prospectus
04/02/2009	Appendix 3B
03/02/2009	Notice of Section 708AA of the Corporations Act 2001
03/02/2009	Appendix 3B
03/02/2009	Appendix 4C - quarterly

02/02/2009	Appendix 4C - monthly
28/01/2009	Completion of Entitlements Issue Under Subscription
16/01/2009	Update on Drilling, Name Change and Suspension
13/01/2009	Update on Drilling, Name Change and Suspension
23/12/2008	Appendix 4C - monthly
28/11/2008	Appendix 4C - monthly
26/11/2008	ASX Circular: Richfield Group - Reorganisation of Capital
26/11/2008	Results of Meeting
26/11/2008	Suspension from Official Quotation
21/11/2008	Appendix 3B
21/11/2008	Notice under Section 708AA of the Corporations Act 2001
17/11/2008	Close of Rights Issue and Amendment to Dates
05/11/2008	Assay Results and Drilling Update
31/10/2008	Scoping and Pre Feasibility Study for Toli Toli Project
29/10/2008	Rights Issue Offer Document Dispatched
28/10/2008	Appendix 3B
21/10/2008	Appendix 4C - quarterly
21/10/2008	Appendix 4C - monthly
16/10/2008	UPDATE ON ACQUISITION OF MOLYBDENUM PROJET IN INDONESIA
16/10/2008	Notice of General Meeting/Proxy Form
15/10/2008	Section 708AA Notice
15/10/2008	Appendix 3B
15/10/2008	Non Renounceable Rights Issue Offer Document
15/10/2008	Non Renounceable Rights Issue Notice
14/10/2008	Drilling Update - Drillhole M38
03/10/2008	Project and Drilling Update October 2008
02/10/2008	Annual Report Amendment to Top 20 Shareholders
01/10/2008	Toli Toli Project: Release of Assay Data and Drilling Update

2.3 Pro forma Capital Structure of the Company

Shares

At the date of the Prospectus, the Company has 90,044,344 Shares on issue. 65,044,344 of the Shares on issue at the date of this Prospectus are quoted on the ASX.

- 19,875,000 of the Shares on issue at the date of this Prospectus are subject to ASX imposed escrow until 2 February 2010 (upon being released from escrow, the Shares are to be quoted on ASX).
- 5,125,000 of the Shares on issue at the date of this Prospectus are subject to ASX imposed escrow until 11 March 2011 (upon being released from escrow, the Shares are to be quoted on ASX).

\$0.20 Options

Upon completion of the issue of the Options under this Prospectus, the capital structure of the Company will be as follows:

Listed Options on issue as at the date of this Prospectus with an exercise price of \$0.20 and expiry date of 24 February 2012	64,984,650
Listed Options offered pursuant to this Prospectus	20,000
Listed Options on issue on completion of the Offer	65,004,650

- 64,984,650 of the abovementioned Options on issue at the date of this Prospectus are quoted on ASX.
- The Options offered pursuant to this prospectus are to be quoted on the ASX.

Other than the securities referred to above, the Company has 25,000,000 Unlisted Options on issue which have an exercise price of \$0.20 and expiry on 31 December 2011.

- 10,000,000 of the Unlisted Options on issue at the date of this Prospectus are subject to ASX imposed escrow until 11 March 2011.
- 15,000,000 of the Unlisted Options on issue at the date of this Prospectus are subject to ASX imposed escrow until 2 February 2010.

3. RISKS

3.1 Risks Associated with Investment

Prospective investors should be aware that the market price of the Shares and Options may be influenced by many unpredictable factors and that subscribing for Options involves various risks. The value of the Company's securities on the ASX may rise and fall depending on a range of factors, some of which are beyond the control of the Company.

The Company is in its early development stage. Any profitability in the future from the Company's business will be dependent upon the successful development, production and marketing of Molybdenum and other minerals from the Company's projects.

The Options being offered under this Prospectus are considered speculative due to the present stage of development of the Company. This Prospectus carries no guarantee with respect to the return of capital or price at which the Shares and the Options will trade.

The factors detailed below should be considered by any potential investors; however, this is by no means an exhaustive list of the risks that may affect the Company.

3.2 Share Market

Share market conditions may affect the value of the Company's quoted securities regardless of the Company's operating performance.

Share market conditions are affected by many factors including but not limited to the following:

- general economic outlook;
- interest rates and inflation rates;
- currency fluctuations;
- mineral price fluctuations;
- changes in investor sentiment toward particular market sectors;
- the demand for, and supply of, capital;
- terrorism or other hostilities; and
- other factors beyond the control of the Company.

3.3 Exploration Risk

The successful exploration and development of mineral properties is speculative. Most exploration projects do not result in the discovery of commercially viable deposits. The mineral permits of the Company are at various stages of exploration. There can be no assurance that interest in exploration permits held or acquired by the Company in the future, will result in the discovery of an economic deposit. Even if an apparently viable deposit is identified, there is no guarantee that it can be economically exploited into a producing mine.

The exploration costs of the Company are based on certain assumptions with respect to the method and timing of exploration. By their nature, these estimates and assumptions are subject to significant uncertainties and, accordingly, the actual costs may materially differ from these estimates and assumptions. Accordingly, no assurance can be given that the cost estimates and the underlying assumptions will be realised in practice, which may materially and adversely affect the Company's viability.

3.4 Operating Risks

The operations of the Company may be affected by various factors, including failure to locate or identify deposits, failure to achieve predicted grades in exploration and mining, operational and technical difficulties encountered in mining, difficulties in commissioning and operating plant and equipment, mechanical failure or plant breakdown, unanticipated metallurgical problems which may affect extraction costs, adverse weather conditions, industrial and environmental accidents, industrial disputes and unexpected shortages or increases in the costs of consumables, spare parts, plant and equipment.

3.5 Commercialisation Risks

Even if the Company discovers commercial quantities of minerals, there is a risk the Company will not achieve a commercial return. The Company may not be able to transport the minerals at a reasonable cost or may not be able to sell the minerals to customers at a rate which would cover its operating and capital costs. The Company has to receive regulatory and environmental approval to convert its exploration permits into production concessions. There is a risk that these approvals may not be obtained.

3.6 Future Capital Needs

Further funding of projects may be required by the Company to support its ongoing activities and operations. There can be no assurance that such funding will be available on satisfactory terms or at all. Any inability to obtain funding will adversely affect the business and financial condition of the Company and, consequently, its performance.

The Company has issued a \$2,000,000 convertible note to Dempsey Resources Pty Ltd which, if not converted to Shares by the Noteholder pursuant to the terms of the note, is repayable in September 2011. The Company's obligations under the Convertible Note Deed are secured by a Fixed and Floating Charge over the Company in favour of Dempsey Resources Pty Ltd. Further funding for the repayment of this note may be required by the Company to meet its obligations under the note. There can be no assurances that such funding will be available on satisfactory terms or at all. An inability for the Company to fulfil its obligations under the Convertible Note Deed could lead to the enforcement and crystallisation of the Fixed and Floating Charge. Consequences of such crystallisation may include the appointment of a Receiver and Manager over the assets of the Company and Shareholders may not realise any value from their investment in the Company.

3.7 Economic and Government Risks

The future viability of the Company is also dependent on a number of other factors affecting performance of all industries and not just the exploration and mining industries including, but not limited to, the following:

- general economic conditions in Australia, Indonesia and their major trading partners;
- changes in Australian or Indonesian Government policies, taxation and other laws, including but not limited to the passing of the new Mineral and Coal Mining Law in Indonesia on 16 December 2008;
- the strength of the equity and share markets in Australia and throughout the world, and in particular investor sentiment towards the commodities (resources) sector;
- movement in, or outlook on, interest rates and inflation rates; and
- natural disasters, social upheaval or war in Australia, Indonesia or overseas.

3.8 Environmental Risks

The Company's projects are subject to International, Regional and Federal laws and regulations regarding environmental matters in Indonesia. Many of the activities and operations of the Company cannot be carried out without the prior approval from and compliance with all relevant authorities. The Company intends to conduct its activities in an environmentally responsible manner and in accordance with all applicable laws. However, the Company could be subject to liability due to risks inherent to its activities, such as accidental spills, leakages or other unforeseen circumstances.

3.9 Compliance Risk

The Company has acquired an interest in various mining tenements. Title to these tenements is subject to the Company or its controlled entities, as tenement holder, complying with the terms and conditions of each tenement, including the minimum annual expenditure commitments. There are also various licenses associated with the IUP Holder Entities including forestry requirements. There is a risk that if the Company or the IUP Holder Entities does not comply with the terms and conditions of each tenement, it may lose its interest in the relevant tenement.

The Company has implemented appropriate policies and practices to mitigate the risk that the terms and conditions attaching to each of the tenements it has acquired an interest in are not complied with.

3.10 Competition Risk

The industry in which the Company will be involved is subject to domestic and global competition. While the Company will undertake all reasonable due diligence in its business decisions and operations, the Company will have no influence or control over the activities or actions of its competitors, which activities or actions may, positively or negatively, affect the operating and financial performance of the Company's projects and business.

3.11 No Profit to Date

The Company has incurred losses since its inception and it is therefore not possible to evaluate its prospects based on past performance. Since the Company intends to continue investing in its exploration and development program the Directors anticipate making further losses in the foreseeable future.

While the Directors have confidence in the future revenue-earning potential of the Company, there can be no certainty that the Company will achieve or sustain profitability of achieve or sustain positive cash flow from its operating activities.

3.12 International Operations Risk

International operations are subject to a number of risks, including:

- potential difficulties in enforcing agreements and collecting receivables through foreign local systems;
- potential difficulties in protecting intellectual property;
- increases in costs for transportation and shipping; and
- restrictive governmental actions, such as imposition of trade quotas, tariffs and other taxes.

Any of these factors could materially and adversely affect the Company's business, results of operations and financial condition.

3.13 Reliance on Key Management Risk

The responsibility of overseeing the day-to-day operations and the strategic management of the Company depends substantially on its senior management and its key personnel. There can be no assurance given that there will be no detrimental impact on the Company if one or more of these employees cease their employment.

3.14 Investment Risk

The Options to be issued pursuant to this Prospectus should be considered speculative. They carry no guarantee as to payment of dividends, return of capital or the market value of the Share or Options. The prices at which an investor may be able to trade the Shares or Options may be above or below the Offer Price paid for the Options. Prospective investors must make their own assessment of the likely risks and determine whether an investment in the Company is appropriate to their own circumstances.

3.15 Commodity Price and Exchange Rate Risk

As the Company's potential earnings will be largely derived from the sale of mineral commodities, either in processed or concentrate forms, the Company's future revenues and cash flows will be impacted by changes in the prices of these commodities. Commodity prices fluctuate and are affected by numerous factors beyond the control of the Company. These factors include current and expected future supply and demand, forward selling by producers, production cost levels in major metal producing centres as well as macroeconomic conditions such as inflation and interest rates.

Furthermore, the international prices of most commodities are denominated in United States dollars while the Company's cost base will be in Australian dollars. Consequently changes in the Australian dollar exchange rate will impact on the earnings of the Company. The exchange rate is affected by numerous factors beyond the control of the Company, including interest rates, inflation and the general economic outlook.

3.16 Resource Risk

Resource estimates are expressions of judgement based on knowledge, experience and industry practice. Estimates which were valid when originally calculated may alter significantly when new information or techniques become available. In addition, by their very nature, resource estimates are imprecise and depend to some extent on interpretations, which may prove to be inaccurate. As further information becomes available through additional fieldwork and analysis, the estimates are likely to change. This may result in alterations to development and mining plans which may, in turn, adversely affect the Company's operations.

3.17 Country Risk

While Indonesia resource production is highly competitive by international standards, Indonesia's export potential over the next ten years will depend to some extent on the perceived risks attached to investment in the mining sector. The mining industry in Indonesia is facing a range of legal, governance and human capacity building challenges in the transition to regional autonomy. To the extent that these risk factors continue to affect the mining sector, they can be expected to have an adverse impact on mining exploration and production and exports in Indonesia.

The risk of terrorism, war or social upheaval activities in Indonesia, Australia, the Asia Pacific Region or other areas in which the Company operates, and the resulting impact upon the projects, is also a relevant risk factor.

3.18 Environmental Impact Constraints

The Company's exploration and appraisal programs will, in general, be subject to approval by government authorities. Development of any molybdenum mineralisation will be dependent on the project meeting environmental guidelines and gaining approvals by governmental bodies.

4. FINANCIAL INFORMATION

The Full Year Financial Report contains an audited balance sheet of the Company and its controlled entity for the financial year ended 30 June 2009. The Company lodged the Full Year Financial Report with ASIC and released to ASX on 1 October 2009.

The principal effect of the Offer will be to increase the number of Options on issue from 89,984,650 as at the date of this Prospectus to 90,004,650 Options.

Set out below is an extract from the audited balance sheet of the Company and its controlled entity as at 30 June 2009 and unaudited pro forma balance sheets at that date adjusted for the effects of (a) the recent issue of the Placement Securities and (b) the Offer.

	Audited 2009 \$	Pro Forma (a) 2009 \$	Pro Forma (b) 2009 \$
ASSETS			
CURRENT ASSETS			
Cash & cash equivalents	1,807,232	1,819,132	1,819,152
Trade and other receivables	268,347	268,347	268,347
Prepayments	20,758	20,758	20,758
TOTAL CURRENT ASSETS	2,096,337	2,108,237	2,108,257
NON-CURRENT ASSETS			
Receivables	341,156	341,156	341,156
Plant and equipment	6,577	6,577	6,577
Exploration & evaluation expenditure	12,952,885	12,952,885	12,952,885
Financial assets	9,224	9,224	9,224
TOTAL NON-CURRENT ASSETS	13,309,842	13,309,842	13,309,842
TOTAL ASSETS	15,406,179	15,418,079	15,418,099
CURRENT LIABILITIES			
Trade and other payables	345,998	345,998	345,998
TOTAL CURRENT LIABILITIES	345,998	345,998	345,998
TOTAL LIABILITIES	345,998	345,998	345,998
NET ASSETS	15,060,181	15,072,081	15,072,101
EQUITY			
Issued capital	11,752,989	11,752,989	11,752,989
Reserves	4,749,377	4,761,277	4,761,297
Retained losses	(1,546,941)	(1,546,941)	(1,546,941)
Parent interest	14,955,425	14,961,325	14,967,345
Minority interest	104,756	104,756	104,756
TOTAL EQUITY	15,060,181	15,072,081	15,072,101

5. ADDITIONAL INFORMATION

5.1 Litigation

The Directors are not aware of any legal proceedings which have been threatened or actually commenced against the Company.

5.2 Market Prices of Shares and \$0.20 Options

The \$0.20 Options offered under this Prospectus are quoted on ASX.

The highest and lowest recorded closing market sale prices of the Shares quoted on ASX during the twelve (12) month period prior to the date of this Prospectus were:

	highest	lowest
Shares	\$0.325 on 8 May 2009	\$0.13 on 13 March 2009

The last closing market sale price of the Shares on ASX on the last day that trading took place in the Shares prior to the date of this Prospectus was \$0.18 on 9 October 2009.

The highest and lowest recorded closing market sale prices of the \$0.20 Options quoted on ASX during the twelve (12) month period prior to the date of this Prospectus were:

	Highest	lowest
Options	\$0.06 on 7, 10, 11, 12, 13, 14, 17, 18, 25 & 26 August 2009 & 3, 4, 7, 8, 9, 10, 11 & 14 September 2009	\$0.04 on 19, 20, 21, 24, 27, 28 and 31 August 2009 & 29 & 30 September 2009 and 1, 2, 5, 6, 7, 8 & 9 October 2009

The last closing market sale price of the \$0.20 Options on ASX on the last day that trading took place in the Shares prior to the date of this Prospectus was \$0.04 on 9 October 2009.

5.3 Taxation

Investors should seek and rely on their own professional taxation advice in relation to an investment in the Company.

5.4 Interests of Directors

Other than as set out below or elsewhere in this Prospectus, no Director has, or had within two years before lodgment of this Prospectus with ASIC, any interest in:

- the formation or promotion of the Company;
- property acquired or proposed to be acquired by the Company in connection with its formation or promotion or the Offer; or
- the Offer,

and no amounts have been paid or agreed to be paid and no benefits have been given or agreed to be given to any Director:

- to induce him or her to become, or to qualify him or her as, a Director; or
- for services rendered by him or her in connection with the formation or promotion of the Company or the Offer.

The direct and indirect interests of the Directors in the securities of the Company as at the date of this Prospectus are as follows:

Director	Shares		Options	
	Direct	Indirect	Direct	Indirect
Steven Pynt	12,150	-	-	-
Wayne Knight	175,000	-	-	-
Michael Scivolo	-	-	-	-

- Steven Pynt, the Chairman, receives directors' fees of \$36,000 (excluding GST) per annum.
- Wayne Knight and Michael Scivolo each receive directors' fees of \$24,000 (excluding GST) per annum.
- The Company has effected Directors' and Officers' Liability. The Company intends to maintain this insurance.

5.5 Interests of Experts and Advisers

Other than as set out below or elsewhere in this Prospectus, no person named in this Prospectus as performing a function in a professional, advisory or other capacity in connection with the preparation or distribution of this Prospectus holds at the date of this Prospectus, or has held at any time during the last two years prior to the date of this Prospectus, any interest in:

- the formation or promotion of the Company;
- property acquired or proposed to be acquired by the Company in connection with its formation or promotion or with the Offer; or
- the Offer,

nor has anyone paid, or agreed to pay, any amount or given, or agreed to give, any benefit to any such person in connection with the promotion or formation of the Company or with the Offer.

Price Sierakowski Corporate have acted as solicitors to the Company providing general advice to the Company and assisting in the preparation of this Prospectus. The Company estimates it will pay Price Sierakowski Lawyers a fee of approximately \$10,000 (excluding GST) for these services.

5.6 Expenses of the Offer

The estimated expenses (excluding GST) connected with the Offer, which are payable by the Company, are as follows:

Legal fees	\$10,000
ASIC fees	\$2,010
Printing, postage, ASX and other	\$2,000
Total	\$14,010

5.7 Consents

Each of the parties referred to below:

- (a) has given the following consents in accordance with the Corporations Act which have not been withdrawn as at the date of the lodgment of this Prospectus with ASIC;

- (b) does not make, or purport to make, any statement in this Prospectus, nor is any statement in this Prospectus based on any statement by any of those parties, other than as specified in this sub-Section and has not made any statement on which a statement in this Prospectus is based, other than as specified in this sub-Section; and
- (c) to the maximum extent permitted by law, expressly disclaims and takes no responsibility for any part of the Prospectus other than a reference to its name and a statement included in this Prospectus with the consent of that party as specified in this sub-Section.

Grant Thornton have given, and at the date hereof have not withdrawn, their written consent to the inclusion by reference of the Full Year Financial Report.

Price Sierakowski Corporate has given, and at the date hereof have not withdrawn, their written consent to be named in this Prospectus as the Solicitors to the Company in the form and context in which they are named.

Computershare Investor Services Pty Limited has given and, at the date hereof, has not withdrawn, its written consent to be named as Share Registrar in the form and context in which it is named. Computershare Investor Services Pty Limited has had no involvement in the preparation of any part of the Prospectus other than being named as Share Registrar to the Company. Computershare Investor Services Pty Limited has not authorised or caused the issue of, and expressly disclaims and takes no responsibility for, any part of this Prospectus.

There are a number of other persons referred to in this Prospectus and the Announcements who have not made statements included in this Prospectus (including by incorporation by reference) nor are there any statements made in this Prospectus on the basis of any statements made by these persons. These persons did not consent to being named in this Prospectus and did not authorise or cause the issue of this Prospectus.

5.8 Electronic Prospectus

Pursuant to Class Order 00/044 ASIC has exempted compliance with certain provisions of the Corporations Act 2001 to allow distribution of an electronic prospectus and electronic application form on the basis of a paper prospectus lodged with ASIC, and the publication of notices referring to an electronic prospectus or electronic application form, subject to compliance with certain conditions.

If you have received this Prospectus as an electronic Prospectus, please ensure that you have received the entire Prospectus accompanied by the Application Form. If you have not, please contact the Company and the Company will send you, free of charge, either a hard copy or a further electronic copy of the Prospectus or both.

The Company reserves the right not to accept an Acceptance Form from a person if it has reason to believe that when that person was given access to the electronic Acceptance Form, and it was not provided together with the electronic Prospectus and any relevant supplementary or replacement prospectus or any of those documents were incomplete or altered.

6. TERMS OF \$0.20 OPTIONS

6.1 Terms and Conditions of \$0.20 Options

The \$0.20 Options are granted on the following terms and conditions:

- (a) The exercise price of each Option is 20 cents per share ("the Exercise Price").
- (b) Each Option will automatically lapse if not exercised on or before 24 February 2012.
- (c) Each Option shall entitle the holder to subscribe for and to be allotted one share in the capital of the Company upon exercise of the Option and payment to the Company of the Exercise Price.
- (d) An Option may be exercised by the optionholder at any time prior to the expiry date by sending a completed and signed notice of exercise, together with the payment of the exercise price and the statement for the Option, to the Company's share registry. If the optionholder holds more than one Option, the Options may be exercised in whole or in part.
- (e) A notice of exercise is only effective when the Company has received the full amount of the Exercise Price in cash or cleared funds.
- (f) Subject to any restrictions in the Listing Rules, within 14 days of receipt of a properly executed notice of exercise and the required application monies the number of shares specified in the notice will be allotted.
- (g) Each statement will bear a suitable form of notice of exercise of the Options, endorsed on the back of the statement, for completion by the optionholder (if required). If the Options comprised in any such statement are exercised in part only, before the expiry date, the Company will issue the optionholder with a fresh statement for the balance of the Options held and not yet exercised.
- (h) The period during which the Options may be exercised cannot be extended.
- (i) The optionholder is not entitled to participate in new issues of securities offered to shareholders. The optionholder can participate in new issues of securities offered to shareholders if the Option is exercised before the relevant record date for that new issue.
- (j) If from time to time before the expiry of the Options the Company makes an issue of shares to the holders of ordinary shares by way of capitalisation of profits or reserves (a "bonus issue") other than in lieu of a dividend payment, then upon exercise of an Option the optionholder will be entitled to have issued to it (in addition to the shares which it is otherwise entitled to have issued to it upon such exercise) additional shares in the Company. The number of additional shares is the number of shares which would have been issued to it under that bonus issue ("bonus shares") if on the date on which entitlements were calculated it had been registered as the holder of the number of shares which it would have been registered as holder if immediately before that date it had exercised its Options. The bonus shares will be paid up by the Company out of profits or reserves (as the case may be) in the same manner as was applied in relation to the bonus issue and upon issue will rank pari passu in all respects with the other shares allotted upon exercise of the Options.
- (k) In the event of any reconstruction (including consolidation, subdivision, reduction, cancellation or return) of the issued capital of the Company before the expiry of any Options, all rights of the optionholder will be reconstructed (as appropriate) in accordance with the Listing Rules applying to a re-organisation of capital at the time of the re-organisation.
- (l) Shares allotted pursuant to the exercise of the Options will rank equally with the then issued shares of the Company.
- (m) the Company undertakes to apply for official quotation by ASX of all shares allotted pursuant to the exercise of any Options, within 10 business days of the date of allotment of those new shares.
- (n) the Company undertakes to apply for official quotation by ASX of these options.

- (o) Other than as referred to above, an Option does not confer the right to a change in Exercise Price, or a change to the number of underlying securities over which it can be exercised.

6.2 Terms and Conditions of Shares

The rights attaching to the Shares are derived through a combination of statute, the Company's constitution, common law, the Listing Rules and other applicable legislation. The following is a broad summary (though not an exhaustive or definitive statement) of the current rights that attach to Shares in the Company.

(a) Voting Rights

Subject to any rights or restrictions attached to any class of shares, whether by their issue, the Constitution, the Listing Rules or the Corporations Act, at a general meeting each Shareholder present in person or by proxy, company representative or attorney, is entitled to one vote on a show of hands. Upon a poll, every Shareholder present in person or by proxy, company representative or attorney, is entitled to one vote for each fully paid share that the Shareholder holds.

(b) General Meetings

Each Shareholder is entitled to receive notice of and to be present, to vote and to speak at a general meeting of the Company. Further, each Shareholder is entitled to receive all notices, accounts and other documents required to be furnished to Shareholders under the constitution of the Company, the Listing Rules or the Corporations Act.

(c) Dividend Rights

The Company may in general meeting declare a dividend which shall not exceed the amount recommended by Directors. The Company does not expect to pay dividends in the short to medium term.

(d) Transfer of Shares

Subject to the constitution of the Company, the Corporations Act, the ASTC Settlement Rules and the Listing Rules, Shares are freely transferable. Shares may only be transferred by a proper instrument in writing delivered to the Company, and the transferor is deemed to remain the holder of the Shares until the name of the transferee is entered into the Company's register of members. The Company may decline to register a transfer where permitted by law, the Listing Rules or the ASTC Settlement Rules.

(e) Changes in Capital

Subject to the Corporations Act, the constitution of the Company and the Listing Rules, the Directors may consolidate, or divide the Shares, allot, issue or otherwise dispose of new Shares on such terms and conditions as they determine.

(f) Variation of Rights

The Company may only modify or vary the rights attaching to any class of Shares by a special resolution of the Company and a special resolution passed at a meeting of the holders of the issued Shares of that class.

(g) Rights on Winding Up

Subject to the rights of holders of Shares with special rights in a winding up (at present there are none), on a winding up of the Company all assets that may be legally distributed among members will be distributed in proportion to the number of Shares held by them, irrespective of the amount paid up.

7. **AUTHORITY OF DIRECTORS**

Each of the Directors of Victory West Moly Limited has consented to the lodgement of this Prospectus with ASIC in accordance with Section 720 of the Corporations Act.

Dated the 12 October 2009



Signed for and on behalf of
VICTORY WEST MOLY LIMITED
By **Steven Pynt (Chairman)**

8. DEFINITIONS

A\$ or \$ means an Australian dollar unless otherwise stated.

Announcements means the documents referred to as such in Section 2.2(b) of this Prospectus, being the announcements made by the Company to ASX in the 12 months prior to the date of this Prospectus.

Anything Communications means Anything Communications Pty Ltd ACN 104 049 916.

Applicant means a person who applies for the Options under a valid Application Form.

Application Form means the application form attached to this Prospectus.

ASIC means the Australian Securities and Investments Commission.

ASX means ASX Limited ACN 008 624 691 trading as the Australian Securities Exchange, including its subsidiaries and controlled entities.

Board means the board of Directors as constituted from time to time, unless the context indicates otherwise.

Business Day means a day other than a Saturday or Sunday on which banks are open for business in Perth, Western Australia.

CHESS means ASX Clearing House Electronic Subregistry System.

Closing Date for the Offer means the closing date for the offer of the Placement Securities, being 5.00 p.m. Western Standard Time on 21 October 2009 (unless extended or closed earlier).

Company means Victory West Moly Limited ACN 009 144 503 and its controlled entities.

Constitution means the Company's constitution.

Corporations Act means the Corporations Act 2001 (Cth).

Dempsey means Dempsey Resources Pty Ltd ACN 100 305 486

Directors means the directors of the Company in office at the date of this Prospectus.

Edgestone Australia means Edgestone Australia Pty Ltd ACN 113 759 872.

Full Year Financial Report means the Company's Full Year Financial Report lodged with ASIC and released to ASX on 1 October 2009.

Investors means the persons issued and allotted Placement Securities under the Placement.

JORC Code means the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (a copy of which is contained in Appendix 5A to the Listing Rules).

Listing Rules means the official Listing Rules of ASX.

Offer means the invitation for investors to apply for 20,000 Options pursuant to this Prospectus as detailed in Section 1 of this Prospectus.

Offer Period means the period commencing on the Opening Date and ending on the Closing Date.

Official Quotation means official quotation by ASX in accordance with the Listing Rules.

Opening Date means 13 October 2009.

Option means an option to subscribe for one Share in the Company.

Placement means the issue of the Placement Securities to professional and sophisticated investors entitled to accept securities without a disclosure document under section 708 of the Corporations Act.

Placement Securities means 11,900,000 Options with an exercise price of \$0.20 and an expiry date of 24 February 2012 to raise up to \$11,900.00.

Prospectus means the prospectus constituted by this document including any electronic or online version.

Real Gold means Real Gold Pty Ltd ACN 131 953 878.

Share means one fully paid ordinary share in the Company.

Shareholder means a holder of Shares.

Western Standard Time ("WST") means Perth time, Western Australia.

\$0.20 Option means an Option with an exercise price of \$0.20 and an expiry date of 24 February 2012 issued on the terms and conditions set out in Section 5.1.

PIN CHEQUE(S) HERE

Application Form



Victory West Moly Limited

ACN 009 144 503

Fill out this Application form if you want to apply for a Option in Victory West Moly Limited

- Please read the Prospectus
- Follow the instructions to complete this Application form (see reverse).
- Print clearly in capital letters using black or blue pen.

Number of \$0.20 Options you are applying for	x \$0.001 per Option =	Total amount payable \$
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A Write the name(s) you wish to register the Securities in (see reverse for instructions)

Applicant 1

Name of Applicant 2 or < Account Designation >

Name of Applicant 3 or < Account Designation >

B Write your postal address here

Number / Street

Suburb/Town

State

Postcode

C CHESS participant – Holder Identification Number (HIN)

X

D Enter your Tax File Number(s), ABN, ACN or exemption category

Applicant #1 Applicant #2

Applicant #3

E Cheque payment details

Please enter details of the cheque(s) that accompany this application.

Name of drawer of cheque	Cheque No.	BSB No.	Account No.	Cheque Amount A\$
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>

F Contact telephone number (daytime/work/mobile)	G Email address
<input style="width: 100%;" type="text"/>	<input style="width: 100%;" type="text"/>

By submitting this Application form, I/We represent and warrant that I/we have read and understood the Prospectus to which this Application Form relates and declare that this Application is completed and lodged according to the Prospectus and the instructions on the reverse of this Application Form and declare that all details and statements made by me/us are complete and accurate. I/We agree to be bound by the constitution of Victory West Moly Limited and agree to the terms and conditions of the Offer under this Prospectus (including the representations, warranties and agreements contained in the Prospectus), and in particular, that I/we have not relied on any other information provided by the Company other as set out in this Prospectus when making my/our decision to invest. I/We represent, warrant and undertake to the Company that our subscription for the above Securities will not cause the Company or me/us to violate the laws of Australia or any other jurisdiction which may be applicable to this subscription for securities in the Company.

Guide to the Application Form

YOU SHOULD READ THE PROSPECTUS CAREFULLY BEFORE COMPLETING THE APPLICATION FORM

Please complete all relevant sections of the appropriate Application Form using BLOCK LETTERS. These instructions are cross-referenced to each section of the Application Form.

INSTRUCTIONS

- A. Write your full name. Initials are not acceptable for first names.
- B. Enter your postal address for all correspondence. All communications to you from Victory West Moly Limited will be mailed to the person(s) and address as shown. For joint Applicants, only one address can be entered.
- C. If you are sponsored in CHESS by a stockbroker or other CHESS participant, you may enter your CHESS HIN if you would like the allocation to be directed to your HIN.
NB: your registration details provided must match your CHESS account exactly.
- D. Enter your Australian tax file number ("TFN") or ABN or exemption category, if you are an Australian resident. Where applicable, please enter the TFN /ABN of each joint Applicant. Collection of TFN's is authorised by taxation laws. Quotation of your TFN is not compulsory and will not affect your Application Form.
- E. Complete cheque details as requested. Make your cheque payable to Victory West Moly Limited in Australian currency, cross it and mark it "Not Negotiable". Cheques must be made in Australian currency, and cheques must be drawn on an Australian Bank.
- F. Enter your contact details so we may contact you regarding your Application Form or Application Monies.
- G. Enter your email address so we may contact you regarding your Application Form or Application Monies or other correspondence.

CORRECT FORMS OF REGISTRABLE TITLE

ONLY legal entities can hold the Securities. The Application must be in the name of a natural person(s), companies or other legal entities acceptable to the Company. At least one full name and surname is required for each natural person. Examples of the correct form of registrable title are set out below.

Type of Investor	Correct Form of Registrable Title	Incorrect Form of Registrable Title
Trusts	Mr John David Smith <J D Smith Family A/C>	John Smith Family Trust
Deceased Estates	Mr Michael Peter Smith <Est Lte John Smith A/C>	John Smith (deceased)
Partnerships	Mr John David Smith & Mr Ian Lee Smith	John Smith & Son
Clubs/Unincorporated Bodies	Mr John David Smith <Smith Investment A/C>	Smith Investment Club
Superannuation Funds	John Smith Pty Limited <J Smith Super Fund A/C>	John Smith Superannuation Fund

LODGMET

Mail or deliver your completed Application Form with cheque(s) attached to the following address:

Victory West Moly Limited
311-313 Hay Street
Subiaco WA 6008

It is not necessary to sign or otherwise execute the Application Form.

If you have any questions as to how to complete the Application Form, please contact the Company on (+618) 9381 5819.