24.JUL.2009 9:10 ASX PERTH No.346 P.1/2



MARKET RELEASE

24 July 2009

Victory West Moly Limited

TRADING HALT

The securities of Victory West Moly Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 28 July 2009 or when the announcement is released to the market.

Security Code:

VWM

VWMOA

Wade Baggott

Adviser, Issuers (Perth)

24.JUL.2009 9:10 ASX PERTH No.346 P.2/2



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24 July 2009

Mr Wade Baggott Australian Stock Exchange Limited Exchange Plaza 2 The Esplanade PERTH WA 6000

Email: wade.baggott@asx.com.au

Dear Sir

REQUEST FOR TRADING HALT

I refer to our telephone conversation earlier this morning and confirm that Victory West Moly Limited ("VWM" or the "Company") requests that a trading halt be granted in relation to the Company's securities immediately pursuant to Listing Rule 17.1 and provide the following information:

- The halt is requested pending an announcement regarding a potential significant acquisition;
- We expect that trading halt will be required for 2 days;
- We expect the trading halt to last until a further announcement as contemplated is made (but in any event not beyond the time prescribed by the ASX Market Rule);
- The Company is unaware of any reason why the trading halt should not be granted

Should you wish to discuss this matter, please do not hesitate to contact me.

Yours sincerely

LUKE MARTINO Company Secretary