



*Wallace Absolute  
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The Manager  
Australian Stock Exchange  
The Exchange Centre  
20 Bridge St  
Sydney NSW 2000

### **Investment in HAL Data Services Pty Limited**

On May 19, 2009 the Company announced that it and HAL had signed a conditional term sheet providing for a process that may result in the restructure of the debt securities which the Company holds. The discussions between the Company and HAL are continuing and may result in extension of the maturity date of the debt, amendment of the basis on which interest is payable and the conversion of all or part of the debt into an equity investment in HAL at maturity. The Company remains of the view that the value able to be realised from its investment in HAL may be less than stated in the Company's most recent half year accounts. The Company will make further announcements when the negotiations with HAL are completed.

For further information, contact:

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