24.FEB.2009 7:43 ASX PERTH No.391 P.1/1



MARKET RELEASE

24 February 2009

Wasabi Energy Limited

TRADING HALT

The securities of Wasabi Energy Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 26 February 2009 or when the announcement is released to the market.

Security Code:

WAS

Jill Hewitt

Adviser Issuers (Perth)