

MARKET RELEASE

18 May 2009

White Energy Company Limited

TRADING HALT

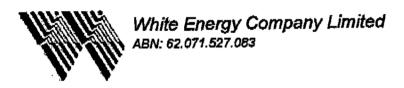
The securities of White Energy Company Limited (the "Company") will be placed in preopen at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 21 May 2009 or when the announcement is released to the market.

Security Code:

W⊨C

Wade Baggott

Adviser, Issuers (Perth)



Level 11, 213 Miller Street North Sydney NSW 2060 PO Box 422 North Sydney NSW 2059 Telephone: +61 (0)2 9959 0000 Facsimile: +61 (0)2 9959 0099 www.whitsenergyco.com

18 May 2009

Ms Elizabeth Harris ASX Listing Officer The Australian Securities Exchange Limited

By Email: Elizabeth Harris@asx.com.au By fax: 08 9221 2020

Dear Elizabeth,

WHITE ENERGY COMPANY LIMITED - TRADING HALT

The Company requests a trading halt <u>effective immediately</u> pending the release of an announcement in relation to a material capital raising program.

The announcement about the results of the capital raising program will be made prior to the opening of trading on Thursday 21 May 2009.

The Company is not aware of any reason why the trading halt should not be granted.

Thank you for your assistance.

Yours sincerely

David Franks

Company Secretary

White Energy Company Limited