Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme		WESTGOLD RESOURCES LIMITED						
ACN/ARSN		009 260 306						
. Details of subsolder(1)	stantial							
Name	AN	THONY RICHARD MARTIN						
CN/ARSN (if app	olicable)							
he holder ceased n	to be a substantial ho	28/04/2009						
he previous notic n	e was given to the com	npany 03/06/2008						
he previous notic	ce was dated	23/05/2008						
Channes in re	elevant interests							
		in the nature of, a relevant intere	st of the substantial ho	der or an associate	e in voting securities of	the compar		
cheme, since the	substantial holder was	last required to give a substanti	al holding notice to the	company are as fo	llows:			
Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected			
28/4/2009	Anthony Martin	Dilution pursuant to rig		•	•			
	See attached table additional changes	for						
3. Changes In as the persons who helation to voting in	additional changes	es (2) of, ceased to be associate y or scheme are as follows:	s of, or have changed the	he nature of their a	ssociation (9) with, the	substantial		
3. Changes In as The persons who helation to voting in	additional changes ssociation have become associate nterests in the company	es (2) of, ceased to be associate y or scheme are as follows:		he nature of their a	ssociation (9) with, the	substantial		
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B. Changes in as he persons who helation to voting in alation to voting in the second second second second before the second second second second second second sec	additional changes ssociation have become associate nterests in the company Name and ACN/ARSN applicable)	es (2) of, ceased to be associate y or scheme are as follows: (if Nature		he nature of their a	ssociation (9) with, the	substantial		
3. Changes in as the persons who helation to voting in elation to voting in	additional changes ssociation have become associate nterests in the company Name and ACN/ARSN applicable)	es (2) of, ceased to be associate y or scheme are as follows: (if Nature form are:			essociation (9) with, the	substantial		

Beneficial Owner

03/05 /2009

capacity

date

Anthony Richard Martin

print name

sign here

Signature

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of member is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a
 copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of
 any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or
 arrangement; and
 - any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
14/10/2008	Anthony Martin	On Market Sale	-\$10,980	45,750	-45,750
15/10/2008	Anthony Martin	On Market Sale	-\$8,760	36,500	-36,500
21/10/2008	Anthony Martin	On Market Sale	-\$3,994	17,750	-17,750
22/10/2008	Anthony Martin	On Market Sale	-\$30,068	150,000	-150,000
19/11/2008	Anthony Martin	On Market Sale	-\$10,011	50,000	-50,000
23/12/2008	Anthony Martin	On Market Sale	-\$6,699	30,000	-30,000
24/12/2008	Anthony Martin	On Market Sale	-\$7,000	35,000	-35,000
29/12/2008	Anthony Martin	On Market Sale	-\$772	3,218	-3,218
30/12/2008	Anthony Martin	On Market Sale	-\$3,600	15,000	-15,000
5/01/2009	Anthony Martin	On Market Sale	-\$3,692	16,782	-16,782
13/01/2009	Anthony Martin	On Market Sale	-\$12,523	50,000	-50,000
15/01/2009	Anthony Martin	On Market Sale	-\$18,214	85,171	-85,17
16/01/2009	Anthony Martin	On Market Sale	-\$6,250	25,000	-25,000
17/01/2009	Anthony Martin	On Market Sale	-\$11,207	44,829	-44,829
30/01/2009	Anthony Martin	On Market Sale	-\$23,000	100,000	-100,000
19/02/2009	Anthony Martin	On Market Sale	-\$4,050	15,000	-15,000
25/02/2009	Anthony Martin	On Market Sale	-\$56,250	250,000	-250,000
27/03/2009	Anthony Martin	On Market Sale	-\$26,455	100,000	-100,000
27/03/2009	Anthony Martin	On Market Sale	-\$4,050	15,000	-15,000
30/03/2009	Anthony Martin	On Market Sale	-\$10,400	40,000	-40,00
3/04/2009	Anthony Martin	On Market Sale	-\$8,100	30,000	-30,000
3/04/2009	Anthony Martin	On Market Sale	-\$54,284	208,783	-208,78
28/04/2009	Anthony Martin	Purchase pursuant to 1:5 rights issue	\$225,000	1,125,000	1,125,00

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