



ASX / Announcement
9 March 2009

Change to Board of Directors

Western Metals is pleased to announce the appointment of John Fitzgerald to the Board as Non Executive Director effective 9 March 2009.

Mr Fitzgerald has over 20 years investment banking experience and has provided project finance, commodity risk management and advisory services to a large number of companies in the resource sector. He is a Chartered Accountant, a Fellow of FINSIA and a Graduate Member of the Australian Institute of Company Directors.

Mr Fitzgerald is currently Managing Director of Optimum Capital Pty Ltd; an advisory business focused on providing corporate, strategic, financial and project advisory services to the natural resources industry. He has previously held senior positions as Head of Investec's Western Australian office, Head of Institutional and Corporate Banking, WA for the Commonwealth Bank, Executive Director of HSBC Precious Metals and Director responsible for NM Rothschild & Sons (Australia) Pty Ltd's resource financing business.

George Bauk, Managing Director said of Mr Fitzgerald's appointment, "we are extremely pleased that John has agreed to join the Board of Western Metals. The company is entering an exciting phase following our recent acquisition of an interest in the Nyanzaga Gold Project in Tanzania and John's long association with the resources industry and significant experience with the funding aspects of both feasibility studies and project development will be important to the Company in the coming months."

Mr Fitzgerald succeeds Peter Smith, who has resigned as a Non Executive Director of Western Metals to pursue other business ventures, effective 9 March 2009. Mr Smith has been a director since 26 June 2006 and has played a significant part in the formation of Western Metals. Over the past 2½ years Mr Smith has held a number of roles with the Company including non-executive Chairman (June 06 – Sept 07), Executive Director (Oct 07 – Jan 09) and most recently as Non Executive director. During Peter's time as a board member, Western Metals' market capitalisation has grown from \$6m to over \$26m today as the Company has matured from junior company to well-funded explorer with a high quality portfolio of advanced gold and uranium development opportunities in Tanzania.

The Board and Management of Western Metals would like to thank Peter for his outstanding contribution to the company and wish him and his family all the best in their new ventures.

For further information contact:

George Bauk
Managing Director
Western Metals Limited
(08) 6380 3600

Paul Downie
FD Third Person
(08) 9386 1233
0414 947 129

Western Metals Limited

ABN 69 009 150 618

Unit 7, 100 Railway Road, Subiaco WA 6008 – PO Box 1674 Subiaco WA 6904

Tel: +61 8 6380 3600 **Fax:** +61 8 9382 8022 **Em:** info@westernmetals.com.au

Web: www.westernmetals.com.au

ASX: WMT/WMTO

BACKGROUND TO WESTERN METALS

An emerging resource company developing a portfolio of world class Gold, Uranium and Base Metals projects. The company has immediate plans, and the capability, to underpin value and accelerate growth through project development, acquisition and exploration success.

COMPANY PROJECTS

GOLD

Western Metals has a 49% interest in an advanced gold project at the Tusker deposit in the rich Lake Victoria Goldfields of Tanzania in a joint venture with Barrick. This interest can be increased to 68% on the finalisation of a positive bankable feasibility study. The deposit contains an estimated resource of 4.5 million ounces.

In addition, Western Metals has exposure to total gold exploration holdings of approximately 870km² in joint ventures with both Barrick and Resolute Mining as well as some 100% owned properties.

URANIUM

A joint venture with Uranium Resources plc to explore in Tanzania. Western Metals has a 60% interest in the 2,938km² Mtonya JV, a 42.5% interest in an additional 9,589km² of tenements and a further 211km² under a 45% JV. The total licence area under Western Metals' management is 12,738km².

Western Metals also holds a 15% interest in the Mdaba-Mkuju exploration project in the southern Tanzania which covers 15,915km². The joint venture is with Sterling Resources who are managers the project.

BASE METALS

An agreement with BHP Billiton to explore for base metals in the West Georgetown region of northern Queensland. The agreement provides for Western Metals to achieve 100% ownership with BHP Billiton retaining a claw back provision over the southern tenement (EL14722).

WMT has purchased from BHP Billiton a 100% interest in the Snowbird Nickel-Base Metals project in the Northwest Territories of Canada.

WMT has purchased from BHP Billiton a 100% interest in all exploration data relating to the Mid-Continent Nickel project in Minnesota including all regional geophysical, drill hole and analytical data.

Western Metals Limited

ABN 69 009 150 618

Unit 7, 100 Railway Road, Subiaco WA 6008 – PO Box 1674 Subiaco WA 6904

Tel: +61 8 6380 3600 **Fax:** +61 8 9382 8022 **Em:** info@westernmetals.com.au

Web: www.westernmetals.com.au

ASX: WMT/WMTO