



ASX / Announcement
13 January 2009

COMPANY UPDATE - PERSONNEL CHANGES

Western Metals Limited (ASX:WMT) announces the following personnel changes:

Effective 30 January 2009, Mr. Peter Smith will step down as an Executive Director of the Company, and take up the position of Non-Executive Director.

Executive Director Mr. Geoff Chapman will formally take on the role of Technical Director, responsible for all technical aspects of the business, effective immediately.

The Board thanks Peter for his contribution to the Company since taking up his executive role in September 2007, and looks forward to his continued contribution and support as a Non-Executive Director.

Western Metals looks forward to capitalising in 2009 on its robust position, with cash reserves of approximately \$20 million, no debt and highly prospective exploration assets.

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ASX: WMT/WMTO

BACKGROUND TO WESTERN METALS

An emerging resource company developing a portfolio of world class Uranium and Base Metals projects. The company has immediate plans, and the capability, to underpin value and accelerate growth through acquisition and exploration success.

COMPANY PROJECTS

URANIUM

A joint venture with Uranium Resources plc to explore in Tanzania. Western Metals has a 60% interest in the Mtonya JV, a 42.5% interest in an additional 10,413 km² of tenements and a further 211 km² under a 45% JV. The total licence area under Western Metals' management is 14,062 km².

BASE METALS

An agreement with BHP Billiton to explore for base metals in the West Georgetown region of northern Queensland. The agreement provides for Western Metals to achieve 100% ownership with BHP Billiton retaining a claw back provision over the southern tenement (EL14722).

An option to purchase 100% interest in the Snowbird Nickel-Base Metals project in the Northwest Territories of Canada by drilling one exploration drill hole and making a US\$1,250,000 cash payment before 31 December 2009. BHP Billiton retains a 60% back-in right.

WMT has purchased from BHP Billiton a 100% interest in all exploration data relating to the Mid-Continent Nickel project in Minnesota including all regional geophysical, drill hole and analytical data.

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