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ASX Announcement

Tuesday, 24 February 2009

GAS DISCOVERY IN GREATER PLUTO AREA

Woodside reports that the Martell-1 exploration well in permit WA-404-P in Western Australia's Carnarvon Basin has reached a total depth of 3330 metres. Wireline logs indicate a gross gas column of about 110 metres in good quality reservoir sandstones.

Woodside is awaiting the results of pressure testing, after which a further update will be provided.

The Martell-1 well is about 290 km from Karratha and 100 km north-west of the Pluto field. Water depth at the location is 1290 metres.

The Martell-1 discovery is expected to be followed by further drilling on the structural trend later in 2009.

Woodside is Operator of WA-404-P and has a 50% equity interest. Amerada Hess (Australia) has the remaining 50% equity.

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