

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial shareholder

To: Company name/ Scheme **WEBSPY LTD**

ACN/ ARSN **066 153 982**

1. Details of substantial holder (1)

Name **WILLIAM PAUL BROOKS**

ACN/ ARSN (if applicable) **NOT APPLICABLE**

The holder ceased to be a substantial holder on **20/11/2009**

The previous notice was given to the company on **26/03/2008**

The previous notice was dated on **26/03/2008**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
20/11/2009	BILL BROOKS PTY LTD ATF THE BILL BROOKS SUPERANNUATION FUND	COMPANY ISSUED 115 MILLION SHARES PURSUANT TO AN ACQUISITION	NOT APPLICABLE	4,224,982 FULLY PAID ORDINARY SHARES	4,224,982
20/11/2009	BILL BROOKS PTY LTD ATF THE BILL BROOKS FAMILY TRUST	COMPANY ISSUED 115 MILLION SHARES PURSUANT TO AN ACQUISITION	NOT APPLICABLE	2,654,253 FULLY PAID ORDINARY SHARES	2,654,253

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are:

Name	Address
BILL BROOKS PTY LTD ATF THE BILL BROOKS FAMILY TRUST	17 ILLOWRA WAY, DUNCRAIG WA 6023
BILL BROOKS PTY LTD ATF THE BILL BROOKS SUPERANNUATION FUND	17 ILLOWRA WAY, DUNCRAIG WA 6023

Signature

print name William Paul Brooks capacity

sign here  date

11/09