

The Manager,  
Companies Announcement Officer  
ASX Limited

26<sup>th</sup> November 2009

Dear Sir,

### **Signing of MOU**

Wintech Group Limited is pleased to announce that it has entered into a Memorandum of Understanding with a non-related Indonesian company, PT Pasir Walannae, to acquire an interest in a coal concession situated in South Sulawesi, Indonesia. The Company has had no prior association or involvement with PT Pasir Walannae.

The Company is about to commence legal due diligence which is expected to be completed within two weeks. If the result of the due diligence is satisfactory, the Company will execute formal contractual documents to acquire 51% of the concession holder and will be required to pay a US\$100,000 non-refundable deposit.

Following the execution of the purchase contract, the Company will have a three month period in which to conduct a detailed due diligence to establish the commercial viability of the concession. Should the Company then wish to continue, a further payment of US\$900,000 along with a ongoing royalty agreement will be required to complete the purchase.

The Company advises that if this transaction is continued, a prospectus will be prepared to facilitate a further public fund raising. This will constitute a change of the Company's activities and as such the Company will need to comply with Chapters 1 and 2 of the ASX Listing Rules prior to being relisted.

Yours faithfully,  
Wintech Group Limited



Ken Glynn  
Company Secretary