

Wintech Group Limited (ACN 003 087 689)
(ASX:WTG)
Pre-Reinstatement Disclosure

Magnafield Technology Distribution Pty Ltd [ACN 007 152 730]
Financial Accounts (unaudited)

	Year Ended 30-Jun-06 (\$000)	Year Ended 30-Jun-07 (\$000)	Year Ended 30-Jun-08 (\$000)	6 months 31-Dec-08 (\$000)
INCOME STATEMENT				
Total income	12,493	9,809	11,554	8,134
Cost of sales	(11,201)	(8,855)	(9,924)	(6,751)
Gross Profit	1,292	954	1,630	1,383
Operating & other expenses	(1,901)	(1,354)	(1,440)	(1,162)
Operating profit/(loss)	(609)	(400)	190	221
Writeback of loan from Newsat ¹	0	3,000	0	0
Net profit/ (loss)	(609)	2,600	190	221

¹ During the last two quarters of 2007 the existing shareholders of Magnafield Technology Distribution Pty Ltd acquired all of the issued capital in Magnafield Technology Distribution Pty Ltd from Newsat Ltd. Upon completion of this acquisition outstanding loan funds were forgiven by Newsat Ltd.

	Year Ended 30-Jun-06 (\$000)	Year Ended 30-Jun-07 (\$000)	Year Ended 30-Jun-08 (\$000)	6 months 31-Dec-08 (\$000)
BALANCE SHEET				
Assets				
<i>Current Assets</i>				
Cash and cash equivalents	51	70	15	7
Trade and other receivables	1,341	1,295	3,560	4,902
Inventories	820	655	363	952
Other current assets	0	25	43	48
Total Current assets	2,212	2,045	3,981	5,909
<i>Non-current assets</i>				
Plant & equipment	223	147	218	10
Website	17	7	4	18
Other non-current assets	68	9	0	0
Total Non-current assets	308	163	222	28
Total assets	2,520	2,208	4,203	5,937
Liabilities				
<i>Current Liabilities</i>				
Trade and other creditors	1,706	1,267	764	1,021
Short term borrowings	909	775	3,517	3,728
Provisions	0	61	216	174
Total Current Liabilities	2,615	2,103	4,497	4,923
<i>Non-current Liabilities</i>				
Provisions	191	115	78	22
Hire purchase	49	23	9	7
Loans	3,216	620	81	332
Total Non-current Liabilities	3,456	758	168	361
Total Liabilities	6,071	2,861	4,665	5,284
Net Assets	(3,551)	(653)	(462)	653
Equity				
Issued Capital	850	1,150	1,150	1,150
Accumulated losses	(4,401)	(1,803)	(1,612)	(497)
Total Equity	(3,551)	(653)	(462)	653