# Hera Drilling Update



ABN: 37 108 476 384

ASX Release

#### 22 December 2009

YTC Resources Ltd 2 Corporation Place Orange, NSW Australia Tel: +61 2 6361 4700 Fax: +-61 2 6361 4711

#### Contact:

Rimas Kairaitis Chief Executive Officer

E-mail: office@ytcresources.com

Tel: +61 2 6361 4700

For the latest news:

www.ytcresources.com

#### **Directors / Officers:**

Dr Wenxiang Gao Anthony Wehby Rimas Kairaitis Robin Chambers Stephen Woodham Richard Hill Dr Guoqing Zhang Christine Ng Matthew Sikirich

ASX Symbol: YTC

# **Drilling Update**

YTC Resources Limited is pleased to provide an update in relation to the exploration program being undertaken at its' Hera Project, where all results to date have been extremely encouraging.

# Highlights

- First infill hole returns **18m** @ **10.35g/t Au\***, **0.4% Pb & 0.5% Zn** from 382m, upgrading the northern section of the Main Lens
- Gravity survey data now being processed with results expected in early 2010
- New Zeus anomaly has been drilled, intersecting strong alteration with minor Cu, Pb & Zn sulphide mineralisation. Follow up drilling to take place in the new year

Rimas Kairaitis, CEO of YTC commented on the early successes at Hera, stating:

"The infill drilling within the Main Lens has produced some excellent high grade results that we are keen to follow up. We are certainly not surprised by the encouraging results we've seen so far given the high grade nature of the Hera deposit".

# Definitive Feasibility Study - Resource Infill Drilling

YTC has completed 4 drill holes as part of a programmed 12 Resource infill holes on the Hera Main Lens, with the fifth hole currently in progress.

Results have been received from the first hole, HRD003, with the following high grade intersection recorded.

### HRD003: 18m @ 10.35g/t Au\*, 0.4% Pb & 0.5% Zn (Main Lens) from 382m

\*Gold results are by 30g fire assay. Due to the known presence of coarse gold the intersection will be re-assayed by the screen fire assay method.

# Hera Drilling Update

Hole	GDA_E	GDA_N	DIP	AZI_MGA	Depth	Comments
HRD003	436146	6447242	-68	61.5	420	Northern Main Lens Infill
HRD005	436235	6446954	-65	75.5	450	Southern Main Lens Infill
HRD008	436236	6446955	-61	80	440	Southern Main Lens & 1530 Lens Infill
HRD009W1	436234	6446952	-70	78	511	Southern Main Lens & Hays Lens Infill
HRD004	436063	6447122	-63	66		In Progress

A summary of Resource infill holes completed to date is presented below.

Hole HRD003 was drilled to infill area of the northern Main Lens. The hole was designed to intersect the margin of \$170/tonne shell defined by YTC as part of the due diligence undertaken by YTC prior to acquiring Hera. This high grade result will substantially upgrade this section of the Main Lens Resource (see accompanying figures).

Holes HRD005, 8 & 9 have been completed to infill section 2850N and to further define the Main Lens, Hays Lens and 1530 Lens. Results for each of these holes are pending.

A schematic section for 2850N is included with this release.

# Exploration - Gravity Survey and Drill Testing

The ground gravity geophysics survey of the northern third of YTC's Hera tenement, is essentially complete. Data will now be submitted for final processing and interpretation. These results are expected early in the New Year.

Initial drill testing of the Zeus gravity anomaly has been completed. Two holes have been completed testing a modelled gravity source to the Zeus anomaly.

Hole	GDA_E	GDA_N	DIP	AZI_MGA	Depth	Comments
ZDD001	436752	6445375	-60	75	400	Zeus Anomaly
ZDD002	436849	6445382	-55	75	474	Zeus Anomaly

The eastern hole, ZDD002, intersected strong alteration with Cu, Pb & Zn sulphide mineralisation over 1.5m. Strong quartz veining was intersected at the base of the hole and is accompanied by weak Zn & Pb sulphides. The gravity source is yet to be explained, however the presence of base metal mineralisation and strong alteration is considered strongly encouraging and follow up drilling at Zeus is to be planned and completed in the New Year.

### **Exploration - Far West Lens**

Two drill holes (HRD001 & HRD001W) of 6 have been completed on the Far West Lens in a program designed to target extensions to the high grade gold and base metal mineralisation. Both drill holes drifted approximate 25m north of target and intersected the Far West Lens at its northern margin.

Hole	GDA_E	GDA_N	DIP	AZI_MGA	Depth	Comments
HRD001	435805	6447355	-64	66	720	Far West Lens
HRD001W	436849	6445382	-64	66	791.8	Far West Lens
HRD002	435830	6447300	-69	79.5	426	Far West Lens – Hole Abandoned
HRD0010	435830	6447300	-68	68.25		Far West Lens – In Progress

Results have been received for HRD001:

#### HRD001: 1.6m @ 1.11g/t Au, 1.0% Cu, 1.8% Pb, 0.95% Zn & 30g/t Ag

Hole HRD010, designed to test the depth extension of the Far West Lens, is currently in progress.

#### Competent Persons Statement

The information in this report that relates to Exploration Results is based on information compiled by Rimas Kairaitis, who is a Member of the Australasian Institute of Mining and Metallurgy. Rimas Kairaitis has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Kairaitis consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.







