



20 January 2009

Mr Wade Baggot  
Australian Securities Exchange  
P O Box D187  
Perth  
WA 6000  
Australia

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P O Box D187  
Perth  
WA 6000  
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Dear Wade

RE: Directors Interests Notice--Appendix 3Y--Zedex Minerals Ltd (ZDX)

Thank you for your letter dated January 19, 2009. The directors of the company have fully disclosed their interests to the Company however a clerical oversight on behalf of the Company Secretary meant that following the recent expiry of certain options the appropriate Appendix 3Y forms were not completed and submitted to the exchange until yesterday. Immediately upon realizing the oversight the forms have been lodged in the appropriate manner. The timing of this was significantly longer due to the Christmas shut down period of our office.

It is practice for the company that directors disclose to the Chairman of the Board and the Company Secretary any intended change of interest and then any actual change of interest. This practice has been consistently complied with since the company listed on the exchange in 2005 (usually as a result of directors purchasing or selling securities), with the exception of the recent option expiry. We believe this practice is appropriate and sufficient to meet the disclosure requirements set down in rule 3.19A and we will ensure this breach does not occur again.

If you require any further information please do not hesitate to contact me.

Yours faithfully,  
ZEDEX MINERALS LTD

A handwritten signature in black ink, appearing to read "Sarah Jane Baxter".

Sarah Jane Baxter  
Company Secretary  
E-Mail: [jane.baxter@zedex.com.au](mailto:jane.baxter@zedex.com.au)

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

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19 January 2009

Jane Baxter  
Company Secretary  
Zedex Minerals Limited  
30 Ledger Road  
Balcatta WA 6021

*BY EMAIL*

Dear Jane,

**Zedex Minerals Limited** (the "Company") Appendix 3Y –Director's Interest Notice.

We refer to the following;

1. The Appendices 3Y lodged by the Company with ASX Limited ("ASX") on 19 January 2009 for Leslie Robinson, John Andrew Gowans Seton, Paul Seton and Patrick Flint; and
2. Listing rule 3.19A which requires an entity to tell ASX the following:
  - 3.19A.2 A change to a notifiable interest of a director of the entity (or in the case of a trust, a director of the responsible entity of the trust). The entity must complete Appendix 3Y and give it to ASX no more than 5 business days after the change occurs.
3. Listing rule 3.19B which states as follows.

An entity must make such arrangements as are necessary with a director of the entity (or in the case of a trust, a director of the responsible entity of the trust) to ensure that the director discloses to the entity all the information required by the entity to give ASX completed Appendices 3X, 3Y and 3Z within the time period allowed by listing rule 3.19.A. The entity must enforce the arrangements with the director.
4. The Companies Update dated 27 June 2008, reminding listed entities of their obligation to notify ASX within 5 business days of the notifiable interests in securities held by each director and outlining the action that ASX would take in relation to breaches of listings rules 3.19A and 3.19B.

As the Appendices 3Y indicated that a change in the directors' relevant interests occurred on 1 December 2008 it appears that the Appendices 3Y should have been lodged with the ASX by 8 December 2008. As the Appendices 3Y were lodged on 19 January 2009, it appears that the Company may be in breach of listing rules 3.19A and/or 3.19B. It also appears that there may have been a breach of S205G of the Corporations Act by the directors concerned.

Please note that ASX is required to record details of breaches of the listing rules by listed companies for its reporting requirements.

ASX reminds the Company of its contract with ASX to comply with the listing rules. In the circumstances ASX considers that it is appropriate that the Company make necessary arrangements to ensure there is not a reoccurrence of a breach of the listing rules.

Having regard to listing rules 3.19A and 3.19B and Guidance Note 22: "Director Disclosure of Interests and Transactions in Securities - Obligations of Listed Entities", we ask that you answer each of the following questions:

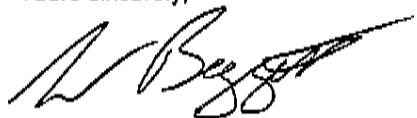
1. Please explain why the Appendices 3Y were lodged late.
2. What arrangements does the Company have in place with its directors to ensure that it is able to meet its disclosure obligations under listing rule 3.19A?
3. If the current arrangements are inadequate or not being enforced, what additional steps does the Company intend to take to ensure compliance with listing rule 3.19B?

Your response should be sent to me by facsimile on facsimile number (08) 9221 2020 or by email to [wade.baggott@asx.com.au](mailto:wade.baggott@asx.com.au). It should not be sent to the Company Announcements Office.

A response is requested as soon as possible and, in any event, not later than half an hour before the start of trading (ie before 7.30 a.m. W.D.S.T.) on **Thursday, 22 January 2009**.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a form suitable for release and should separately address each of the questions asked. If you have any queries or concerns, please contact me immediately

Yours sincerely,



**Wade Baggott**  
**Adviser, Issuers (Perth)**