17 December 2009

NEWS RELEASE – ZEDEX MINERALS LIMITED (ASX: ZDX)

ZEDEX SPECIAL GENERAL MEETING OF SHAREHOLDERS OUTCOME OF MEETING

Zedex held its Special General Meeting this morning at Seba, Claymore House, 63 Fort Street, Auckland, New Zealand. The business of the meeting was to consider an amalgamation of the Company with a New Zealand Incorporated subsidiary of Olympus Pacific Minerals Inc (Olympus Pacific Minerals NZ Ltd). Those attending the meeting in person and by proxy represented holders of 202,101,619 shares (70.3% of total shares on issue).

The outcome of the meeting was that both of the two resolutions put to the special general meeting of shareholders held this morning were approved by overwhelming majority vote as follows:

	For	Against	Abstain	Unusable	Excluded	Total
Resolution 1 Approval of the Amalgamation with Olympus Pacific Minerals NZ Ltd	199,831,132	2,270,487	-	-	-	202,101,619
% of Total Shares on Issue	69.51%	0.79%	-	-	-	70.30%
Resolution 2 Approval of the cancellation of the Zedex Options in consideration for the issue of Olympus Exchange Options	191,025,060	2,475,816	3,444,732	850,555	4,305,456	202,101,619
% of Total Shares on Issue	66.45%	0.86%	1.20%	0.30%	1.50%	70.30%

Zedex Directors are delighted with the outcome of the meeting and believe this positions the new entity to take full advantage of developing the considerable gold resources held within both companies.

For further information in respect of Zedex, please contact:

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Zedex is an active gold development company focused on being a leading player in the South East Asian and Pacific region.