



23 January 2009

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## NEWS RELEASE – ZEDEX MINERALS LIMITED (ASX: ZDX)

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### ZEDEX EXPIRY OF LISTED OPTIONS

Below is the information required by listing rule 6.24.

59,310,679 listed options expired on November 30 2008. At that time the market price was significantly below the exercise price of the options and option holders chose not to exercise.

In accordance with ASX listing rule 6.24 the following information is provided in respect of these options:

- The number of options that expired is 59,310,679. If they had been exercised one ordinary share would have been issued for each option exercised.
- The exercise price of the options was A\$0.20 each.
- The due date for payment was 5pm November 30, 2008.
- Options not exercised lapsed at that date.
- The market sale price of the company shares at 30 November was A\$0.03. In the three months prior to the exercise date the highest market price was A\$0.14 (5 September 2008) and the lowest market price was A\$0.02 (30 October 2008).

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*Zedex is an active gold development company focused on being a leading player in the South East Asian and Pacific region.*