

1 October 2009

Centralised Company Announcements Office ASX Limited Exchange Centre 20 Bridge Street, SYDNEY NSW 2000

## **ZGM Share Placement**

The Company advises that, in accordance with ASX Listing Rule 7.1, Directors have issued 11,375,000 fully paid ordinary shares in the Company to sophisticated investors at 3.0 cents per share raising gross proceeds of \$341,250. This issue represents 13% of the enlarged capital of the Company and the funds raised will be used primarily to progress a drilling programme to define a resource on the high grade core at the Company's Anthony molybdenum discovery.

John Stone

Company Secretary