



(Formerly New World Alloys Limited)

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7 April 2010

Manager Announcements
Company Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Sir,

AUSTRAL AFRICA RESOURCES LIMITED – CHANGE OF CHAIR

Austral Africa Resources Limited (**Company** or **AAF**) is pleased to announce that recently appointed Director, Mr Louis Coetzee, has been elected as Chairman of the Company and appointed as Acting Chief Executive Officer (pending the ultimate identification, recruitment and appointment of a suitable management team in accordance with the Company's long term business strategy).

Mr Coetze has formal tertiary qualifications in law and languages (BA – Law & BA Hon), project management, supply chain management, and a MBA from Bond University (Australia) specialising in entrepreneurship and business planning and strategy. He is also currently completing his PhD in entrepreneurial economics.

During the last 12 years he has been leading and managing entities that vary from specialised supply chain management systems and training, international project management and business development, corporate structuring and business strategy development / implementation, most of these particularly focused within the mining industry. His mining experience involves the establishment of several junior mining exploration companies, as well as the development, promotion and listing thereof.

The Company is also pleased to announce that Mr Peter Munachen has assumed the role of Chief Financial Officer.

The Board currently comprises:

Louis Coetzee (Chairman and Acting CEO); Peter Munachen (non-executive director and CFO); Lindsay Colless (non-executive director); Ian (Inky) Cornelius (non-executive director) and Gerard Zytchow (non-executive director).

Yours faithfully,
for **AUSTRAL AFRICA RESOURCES LIMITED**

A handwritten signature in black ink, appearing to read 'Karen E V Brown', written over a horizontal line.

Karen E V Brown
Company Secretary