



13 July 2010

Company Announcements Office
ASX Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir,

AUSTRAL AFRICA RESOURCES LIMITED (AAF)
SHARE CONSOLIDATION

The Directors of East Africa Resources Limited (formerly Austral Africa Resources Limited – AAF) are pleased to advise that the consolidation of capital as approved by shareholders on 28 June 2010 has been completed and notifications have been despatched to shareholders as required by the Listing Rules of the Australian Securities Exchange.

The Company also advises that the issued capital following the completion of the consolidation is 40,488,446 ordinary fully paid shares.

As previously advised, on 28 June 2010, the shareholders of the Company approved a change of name to **East Africa Resources Limited**. The change of name becomes effective on Australian Securities Exchange from 15 July 2010 and from that date the Company's shares will trade under the ASX code **EAF**.

Yours faithfully,
for **EAST AFRICA RESOURCES LIMITED**

Karen E V Brown
Company Secretary