



Press Release

2 December 2010

ARAGON RESOURCES LIMITED – TOP 20 SHAREHOLDERS

Aragon Resources Limited advises that the top 20 shareholders of the Company following completion of the Placement on 26 November 2010 is as follows:

Shareholder	%	Number of shares
1 Westgold Resources Limited	20.13	46,900,000
2 Metals X Limited	8.7	20,271,858
3 National Nominees Limited	7.87	18,339,000
4 Equity Trustees Ltd <SGH Tiger A/c>	4.11	9,576,923
5 Pollard Benjamin C+N <Geovet Family A/c>	3.99	9,303,334
6 Six Fingers Pty Ltd	3.97	9,258,333
7 Fitel Nominees Limited	3.18	7,400,000
8 Resmin Pty Ltd <SPE Inv A/c>	2.41	5,613,333
9 Merrill Lynch (Australia) Nominees Pty Ltd <Berndale A/C>	1.76	4,104,248
10 Equity Trustees Ltd <SGH PI Smaller Co>	1.24	2,900,000
11 Lost Ark Nominees Pty Ltd <RAS GFAM A/C>	1.07	2,500,000
12 ABN Amro Clearing Sydney <Cust A/c>	0.86	2,013,500
13 Ms Joan C Cook	0.86	2,000,000
14 Lujeta Pty Ltd	0.86	2,000,000
15 Redland Plains Pty Ltd	0.86	2,000,000
16 Equity Trustees Ltd <SGH Micro Cap Fund>	0.83	1,923,077
17 Mundena Holdings Pty Ltd	0.80	1,875,000
18 Hadrey Pty Ltd <Hadrey Family A/c>	0.79	1,850,000
19 Merrill Lynch (Australia) Nominees Pty Ltd <Settle1 A/C>	0.70	1,628,865
20 Finching Pty Ltd	0.64	1,500,000
Total	65.63	152,957,471

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