

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>ARAGON RESOURCES LIMITED</b>
<b>ABN</b>	<b>63 114 714 662</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	PETER GERARD COOK
<b>Date of last notice</b>	28 October 2010

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct & Indirect
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	Metals X Limited and Westgold Resources Limited of which Mr PG Cook is a Director. <sup>1</sup> Ajava Holdings Pty Ltd of which Mr PG Cook is a director and has a beneficial interest. <sup>2</sup>
<b>Date of change</b>	26 November 2010
<b>No. of securities held prior to change</b>	Direct: 92,277 Fully Paid Ordinary Shares  Indirect: 58,461,858 Fully Paid Ordinary Shares <sup>1</sup> 1,000,000 Unlisted options exercisable at 35 cents expiring 28/11/2010 <sup>2</sup> 750,000 Unlisted options exercisable at 21 cents expiring 30/11/2012 <sup>2</sup>
<b>Class</b>	Fully Paid Ordinary Shares
<b>Number acquired</b>	8,710,000
<b>Number disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$2,090,400

+ See chapter 19 for defined terms.

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<b>No. of securities held after change</b>	Direct: 92,277 Fully Paid Ordinary Shares  Indirect: 67,171,858 Fully Paid Ordinary Shares <sup>1</sup> 1,000,000 Unlisted options exercisable at 35 cents expiring 28/11/2010 <sup>2</sup> 750,000 Unlisted options exercisable at 21 cents expiring 30/11/2012 <sup>2</sup>
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in Placement by Westgold Resources Limited (6,100,000 shares) and Metals X Limited (2,610,000 shares) both of which Mr PG Cook is a Director <sup>1</sup>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

+ See chapter 19 for defined terms.