

7 January 2010

Australian Securities Exchange Limited
Company Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

**COMPLETION OF \$13M CAPITAL RAISING AND
ACQUISITION UPDATE OF FULCRUM RESOURCES PTY LTD**

Aragon Resources Limited (**Aragon**) advises that it has completed the previously announced capital raisings in full, raising a gross amount of A\$13m. The offer was an excluded offer to sophisticated investors and was completed by Southern Cross Equities Limited and Paterson Securities Limited as joint lead managers (JLM's). The JLM's received a 1% management fee and a 4% placement fee for the raising.

Aragon is also pleased to advise that it is on track to complete the acquisition of Fulcrum Resources Pty Ltd (**Fulcrum**) and Fulcrum has informed Aragon that it is due to settle the transaction with Harmony Gold/New Hampton to acquire Big Bell Gold Operations Pty Ltd (**BBGO**), the holder of the Cue Gold Project, on a day to be determined next week.

The funds will be used to settle the obligations of Fulcrum to acquire BBGO and provide working capital for aggressive exploration and evaluation of the projects.

Yours Sincerely,



Paul Benson
CEO / Executive Director

Aragon Resources Limited
ABN 63 114 714 662

Level 1, 168 Adelaide Terrace, East Perth WA 6004 | PO Box 6383, East Perth WA 6892
Telephone +61 8 9326 5788 | **Facsimile** +61 8 9202 1050 | **Email** admin@aragonresources.com.au
Website www.aragonresources.com.au