14.SEP.2010 14:29 ASX PERTH NO.018 P.1/2



MARKET RELEASE

14 September 2010

Australasia Consolidated Limited

TRADING HALT

The securities of Australasia Consolidated Limited (the "Company") will be placed in preopen at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 17 September or when the announcement is released to the market.

Security Code:

1. Olim

AAO

Tonia Oliveira

Adviser Issuers (Perth)

Australasia Consolidated

ABN 93 104 757 904

ASX PERTHUITING

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14 September 2010

Australian Stock Exchange 2 The Esplanade PERTH WA 6000

By Facsimile: 9221 2020

Attention: Jenny Cutri

Dear Jenny

REQUEST FOR TRADING HALT

In accordance with Listing Rule 17.1 the company requests an immediate trading halt on its securities (AAO) pending the release of an announcement to the market regarding capital raising.

The trading half is requested until the earlier of the release of the announcement, or prior to commencement of trading on Friday, 17 September 2010.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

Bruno Firriolo

Company Secretary