

ASX ANNOUNCEMENT / MEDIA RELEASE

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ABM Resources Reports Best Intersection So Far at Buccaneer Gold Porphyry Prospect: 202 metres grading 1.00g/t Gold within 363 metres grading 0.59g/t Gold incl. 39 metres grading 2.24g/t Gold.

ABM Resources NL ("ABM" or "The Company") is pleased to announce that it has received and compiled the gold results from three of the four remaining holes from the Phase 1 Drilling at the Buccaneer Porphyry Gold Prospect located on the Company's Twin Bonanza Project in the Northern Territory of Australia.

Hole BCRC100013 on the section to the northwest of ABM's previous drilling at the Buccaneer Gold Porphyry Prospect returned:

- 363 metres grading 0.59g/t gold (0.1g/t cut-off) from 10 metres down hole including:
 - 202 metres grading 1.00g/t gold (0.3g/t cut-off*) or:
 - 10 metres grading 3.18g/t gold (0.3g/t cut-off*) and
 - 172 metres grading 0.97g/t gold (0.3g/t cut-off*) including:
 - 39 metres grading 2.24g/t gold (0.7g/t cut-off)

Darren Holden, Managing Director of ABM Resources said, "These results are significant in several ways. Not only do they represent the highest grade width intersections to date on this prospect, hence demonstrating the potential of the bulk-tonnage target, but they also extend the higher grade core to the north-west. When one considers the potential of pairing the Buccaneer Gold Porphyry Prospect with the high-grade Old Pirate Prospect located only 1,800 metres away, ABM is rapidly building towards a significant gold discovery."

*0.3g/t cut-off intercepts calculated using both 20 metres maximum internal dilution (202m @ 1.00g/t gold) and 15 metres maximum internal dilution (with two intercepts of 10m @ 3.18g/t gold and 172m @ 0.97g/t gold) factors.

Phase 1 at Buccaneer Gold Porphyry Prospect



Figure 1. Plan view of southern portion of the Buccaneer Gold Porphyry Prospect showing drill hole locations and geology. Map includes inferred composite contour at various grade cut-offs from drilling projected from various levels to surface i.e. does not represent single level plan-slice – refer to cross-sections for indications of width.

Phase 1 at the 100% ABM owned Buccaneer Gold Porphyry Prospect has involved drilling of 9 deep holes (~300 to 400 metres) to test the extents and grade continuity of the southern part of the Buccaneer Gold Porphyry Prospect. Results have been received for eight of the nine holes where all holes intersected wide zones of mineralisation of typical bulk tonnage grades and widths. Results from the first five holes (BCRC100007 to BCRC100011) were released on August 19th, 2010, with intersections such as 271 metres grading 0.54g/t gold including 153 metres grading 0.85g/t gold and 80 metres grading 1.17g/t gold (BCRC100010); and 297 metres grading 0.45g/t gold including 123 metres grading 1.04g/t gold and 48 metres grading 1.28g/t gold (BCRC100008).

This announcement focuses on holes BCRC100012, BC100013 and BC100015. Hole BCRC100014 was halted at 22 metres depth due to drilling problems and returned no significant intercepts. Hole BCRC100016 is pending assay analysis and was drilled at the same approximate location and orientation as BCRC100014.

The Buccaneer Porphyry is a porphyrytic monzonite intrusion (an alkali intrusive rock commonly associated with bulk-tonnage intrusive related gold deposits around the world) that has been mapped using multi-element geochemistry over an area of approximately 3 kilometres by 1.5 kilometres. Previous work has focused on the southern portion covering an area approximately 1 kilometre by 500 metres and representing approximately 15% of the anomalous intrusion. Previous explorers (Newmont Asia Pacific) drilled the southern portion with holes intersecting mineralisation to approximately 100 metres vertical depth and generally ending in mineralisation and ABM has initially targeted the same area to confirm mineralisation and to extend the vertical and lateral extents.

The Buccaneer Gold Porphyry Prospect is a companion project to the near-by Old Pirate High Grade Gold Prospect where the Company recently reported results including 5 metres grading 274g/t gold and 35 metres grading 6.35g/t gold.

Hole BCRC100013

Hole BCRC100013 (Figure 2) was drilled to test extensions of the mineralisation to the northwest of previous drilling. The hole, which was drilled at an inclination towards the northeast, remained in porphyry for its entire 389 metre length. As well as the broad scale low-grade mineralisation the hole hit several zones of higher grade mineralisation and includes the best intersection drilled to date on this prospect with 202 metres grading 1.0g/t gold.



Figure 2. SW-NE Cross-section 'F' through BCRC100013 and BCRC100015. Cross-section includes schematic grade contours which represent a preliminary assessment of grade distribution.

	Table 1. Drill	Results	from	Hole	BCRC100013
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Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Au (g/t)	g/t x (m)
BURC100013	10	373	363	0.59	212.69
including *+	48	250	202	1.00	201.11
including *	48	58	10	3.18	31.84
including *	78	250	172	0.97	166.58
including **	78	115	37	0.75	27.90
including **	148	187	39	2.24	87.49
including **	211	214	3	7.28	21.83
including **	229	249	20	0.73	14.55
including***	78	87	9	1.44	12.95
including***	107	112	5	1.06	5.29
including***	148	150	2	8.75	17.50
including***	172	186	14	4.11	57.52
including***	229	232	3	1.89	5.68

Intercept calculated using 0.1g/t Au cut-off, minimum 2 metre width and maximum 20 metres internal dilution except where indicated with (*+) where intercept calculated at 0.3g/t Au cut-off and maximum 20 metres internal dilution or (*) where intercepted calculated using 0.3g/t gold and 15 metres internal dilution or (**) where intercept calculated at 0.7g/t Au cut-off and 10 metres internal dilution or (***) where intercept calculated at 0.7g/t Au cut-off and 10 metres internal dilution or (***) where intercept calculated using 1.0g/t cut-off and 5 metres internal dilution. All assays based on 1 metre composite of samples from Reverse Circulation Drilling. All assays processed by ALS Chemex in Alice Springs and Perth with Fire Assay using a 30g charge. Standards and blanks inserted into the sample stream to monitor laboratory performance.

Hole BCRC100015

Hole BCRC100015 was drilled on the same section as Hole BCRC100013 and at an inclination towards the southwest (Figure 2). This hole was designed to test extensions of mineralisation on the north-eastern margin of the known zones. The hole extended mineralisation 100 metres further to the northeast than previously identified in this area.

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Au (g/t)	g/t x (m)
BCRC100015	78	307	229	0.37	84.03
including*+	155	298	143	0.51	72.30
including*	109	119	10	0.44	4.36
including*	155	181	26	1.11	28.74
including*	212	298	86	0.47	40.15
including**	155	172	17	1.50	25.56
including**	212	215	3	2.00	6.01
including**	241	246	5	1.90	9.50
including**	261	263	2	1.67	3.33
including**	272	285	13	0.89	11.51
including***	162	170	8	1.83	14.62
including***	213	215	2	2.59	5.18
including***	261	263	2	1.67	3.33
including***	277	281	4	1.74	6.95

 Table 2. Drill Results from Hole BCRC100015

Intercept calculated using 0.1g/t Au cut-off, minimum 2 metre width and maximum 20 metres internal dilution except where indicated with (*+) where intercept calculated at 0.3g/t Au cut-off and maximum 20 metres internal dilution or (*) where intercepted calculated using 0.3g/t gold and 15 metres internal dilution or (*) where intercept calculated at 0.7g/t Au cut-off and 10 metres internal dilution or (**) where intercept calculated at 0.7g/t Au cut-off and 10 metres internal dilution or (***) where intercept calculated using 1.0g/t cut-off and 5 metres internal dilution. All assays based on 1 metre composite of samples from Reverse Circulation Drilling. All assays processed by ALS Chemex in Alice Springs and Perth with Fire Assay using a 30g charge. Standards and blanks inserted into the sample stream to monitor laboratory performance.

Hole BCRC100012

Hole BCRC100012 (Figure 3) was drilled to test southern extensions of the syeno-monzonite porphyry. Similarly to other holes drilled this area, Hole BCRC100012 intersected two distinct horizons of higher grade material illustrated with the upper zone extending from approximately 51 metres to 153 metres down hole and the lower zone from 236 metres to 293 metres down hole.

Hole ID	Depth From (m)	Depth To (m)	Interval (m)	Au (g/t)	g/t x (m)
BCRC100012	17	381	364	0.30	110.83
including*	51	153	102	0.65	66.09
including*	236	293	57	0.42	23.84
including*+	51	130	79	0.76	60.01
including*+	255	293	38	0.57	21.66
including*+	329	338	9	0.41	3.70
including**	84	113	29	1.49	43.14
including**	125	128	3	1.10	3.30
including**	260	281	21	0.87	18.22
including***	51	53	2	2.11	4.22
including***	84	92	8	1.59	12.68
including***	97	103	6	3.64	21.86
including***	125	128	3	1.10	3.30

Table 3. Drill Results from Hole BCRC100012

Intercept calculated using 0.1g/t Au cut-off, minimum 2 metre width and maximum 20 metres internal dilution except where indicated with (*+) where intercept calculated at 0.3g/t Au cut-off and maximum 20 metres internal dilution or (*) where intercepted calculated using 0.3g/t gold and 15 metres internal dilution or (**) where intercept calculated at 0.7g/t Au cut-off and 10 metres internal dilution or (***) where intercept calculated at 0.7g/t Au cut-off and 10 metres internal dilution or (***) where intercept calculated using 1.0g/t cut-off and 5 metres internal dilution. All assays based on 1 metre composite of samples from Reverse Circulation Drilling. All assays processed by ALS Chemex in Alice Springs and Perth with Fire Assay using a 30g charge. Standards and blanks inserted into the sample stream to monitor laboratory performance.



Figure 3. SW-NE Cross-section 'E' through hole BCRC100012 showing inferred grade contours at varying cut-offs. Section includes holes drilled by previous explorers.

Phase 2 at Old Pirate and Buccaneer

Phase 2 at the Old Pirate High Grade Gold Prospect is now complete and assays are awaited on a total of 11 holes. Phase 2 at the Buccaneer Porphyry Gold Prospect is now underway and 3 out of 11 holes are complete with assays pending. ABM Resources intends to announce the results of Phase 2 at both prospects over the coming weeks.

About the Twin Bonanza Project

The Buccaneer Gold Porphyry Prospect is just one of seven targets which make up the Twin Bonanza Project. Twin Bonanza is located approximately 22 kilometres south of the Tanami Road and 14 kilometres east of the Western Australia – Northern Territory border. The Project spans the highly prospective "Trans Tanami Structure" – an inferred regional / tectonic geological feature which hosts numerous gold deposits including Newmont's multi-million ounce Callie Gold Mine. The Twin Bonanza Project has overall gold anomalism spanning an area approximately 100 square kilometres. ABM is focusing its effort at Twin Bonanza on the Old Pirate Prospect – a 3 kilometre anomaly with multiple high-grade gold zones in quartz veins hosted in sedimentary rocks - and the Buccaneer Gold Porphyry Prospect noted in this release.

About ABM Resources NL

ABM Resources is a mineral exploration company focused on gold discovery in the Tanami-Arunta regions of the Northern Territory, Australia. The Company has an aggressive exploration approach and aims to bring multiple discoveries to resource stage as soon as possible.

Signed

Darren Holden - Managing Director

Competent Persons Statement

Information in this document has been reviewed and validated by Mr Darren Holden who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Holden is a full time employee of ABM Resources NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Cross-sections and plans include drill hole information supplied by Newmont Asia Pacific and validated by Mr Holden. Mr Holden consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

For Further Information Please Contact

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Figure 4. Twin Bonanza Location Map

Appendix 1

 Table 4. Drill hole location details in MGA94

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Hole ID	Prospect	Easting	Northing	Elevation	Inclination	Azimuth	Reverse
		(m)	(m)	above sea	(degrees)	(degrees)	Circulation
				level (m)			Depth (m)
BCRC100012	Buccaneer	514533	7772527	430	-70	45	418
BCRC100013	Buccaneer	514444	7772746	435	-70	45	389
BCRC100014	Buccaneer	514624	7772650	433	-70	40	22
BCRC100015	Buccaneer	514544	7772885	433	-70	220	400
BCRC100016	Buccaneer	514608	7772640	434	-70	40	400