

QUARTERLY REPORT

For the 3 Months Ended 30 June 2010

HIGHLIGHTS

CORPORATE

• Financing completed, raising a total of \$17.4M.

EXPLORATION – Gold / Gold Copper

- Drilling commenced at Twin Bonanza Project.
- Initial results from Old Pirate Prospect at Twin Bonanza showing high grade gold intercepts including:
 - 35 metres grading 6.35g/t gold including 8 metres grading 21.78g/t gold.*
 - 5 metres grading 274g/t gold including 1 metre grading 1360g/t gold in a new high grade zone.*
- Drilling ongoing at Twin Bonanza with assays pending at Old Pirate Prospect and Buccaneer Porphyry Gold Prospect.
- Reconnaissance work at Old Pirate South at Twin Bonanza with visible gold in outcrop, and rock chip samples greater than 2000 g/t gold.*
- Drilling completed at Stafford Gold Zone with intercepts including 17 metres grading 3.93g/t gold including 2 metres grading 18.15g/t gold at Sabre Prospect.
- High grade copper-silver identified at Reward Prospect (untested by ABM with drilling) on Stafford Gold Zone including samples of up to 20.3% copper and 271g/t silver.

*Intercepts and results refer to drill holes drilled and work conducted during the Quarter and reported after the end of the quarter.

PROJECTS

ABM Resources NL ("ABM" or "Company") is focussed on its gold and gold-copper projects in the Northern Territory of Australia.

During the Quarter ABM successfully commenced exploration. The Company initially tested four targets at the Stafford Gold Zone with eight holes before moving the rig and camp to its leading project – **Twin Bonanza**.

ABM is the largest exploration license landholder in the Tanami – Arunta regions of the Northern Territory. The Company firmly believes that the region is capable of further world-class gold discoveries. The Company continues to prioritize its gold targets and a full target summary can be found in Appendix 1.

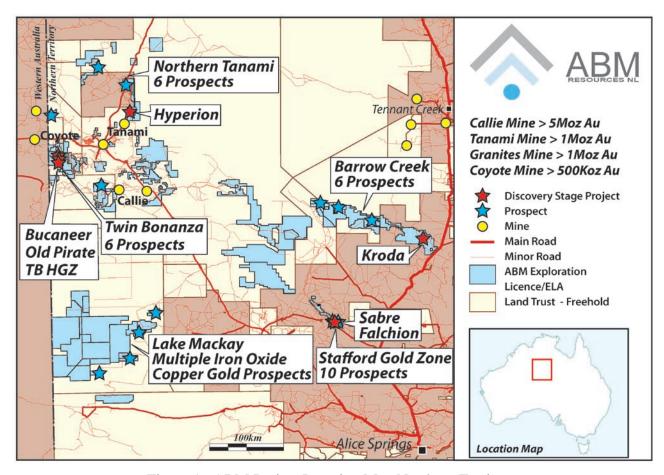


Figure 1. ABM Project Location Map Northern Territory

Exploration Summary from June Quarter

Drill results delivered very encouraging results.

Stafford Gold Zone

ABM Resources completed an eight-hole program for 2346 metres of drilling.

- ➤ Four targets tested at Stafford Gold Zone with eight drill holes with mixed results. Best results from the Sabre Prospect are 35 metres grading 2.02g/t gold including 17 metres grading 3.93g/t gold including 2 metres grading 18.15g/t gold.
- ➤ Reconnaissance work at Stafford Gold Zone revealed high grade copper and silver samples from the Reward Prospect (approximately 9 kilometres southeast of the Sabre Prospect) with 20.3% copper and 271g/t silver.
- ➤ A rock sample grading 1.79g/t gold was produced from the Pine Hill Prospect, located 3.5 kms southwest of Reward Prospect.

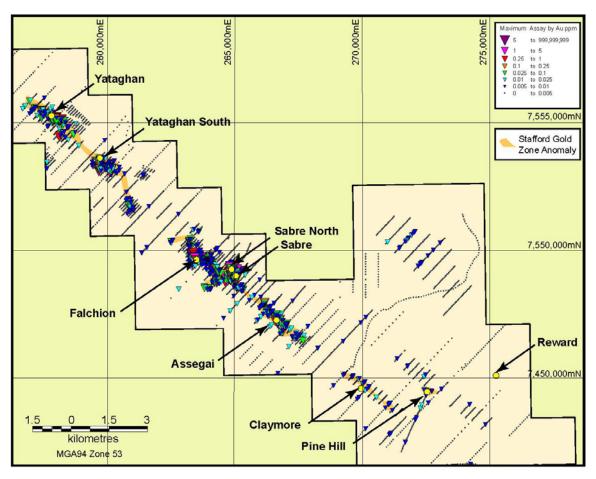


Figure 2 Location Map of Reynolds Range

Twin Bonanza

Drilling commenced at the Twin Bonanza multi-prospect project where the Company has now completed the first five-hole program at the main Old Pirate Prospect. All holes were drilled to a depth of at least 300 metres with the deepest hole being 409 metres. The drilling discovered some very encouraging high-grades, as well as wide zones of quartz-veins with low to moderate drill sample grades in a geological setting with a number of similarities to Newmont Mining's >5Moz Callie Mine in the same district.

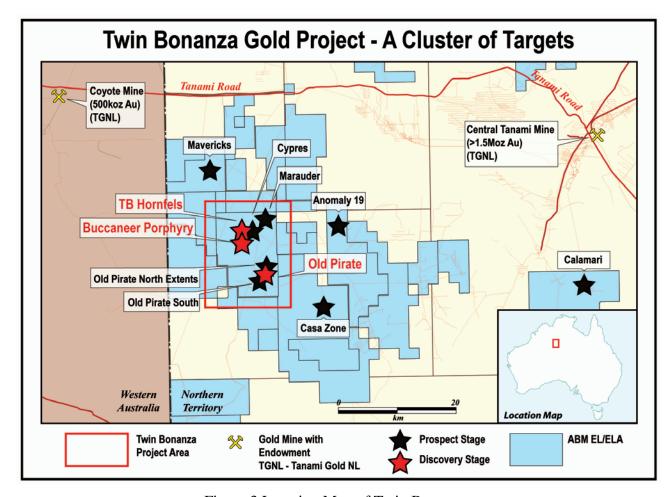


Figure 3 Location Map of Twin Bonanza

Assays and reconnaissance results subsequent to 30 June 2010 include:

- ➤ Initial results from Old Pirate Prospect with very encouraging results (Figure 4) including:
 - 35 metres grading 6.35g/t gold including 8 metres grading 21.78g/t gold.
 - 5 metres grading 274g/t gold including 1 metre grading 1360g/t gold, this section was also panned by our geology team and revealed a visible gold trail in the pan (Figure 5).

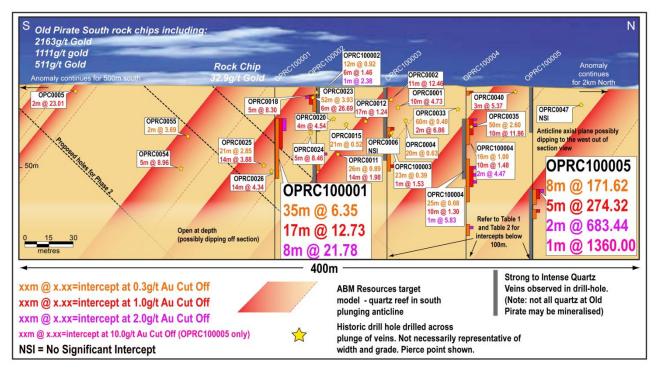


Figure 4. Cross-section showing historic and drill holes from the quarter (with results reported after the end of the quarter).

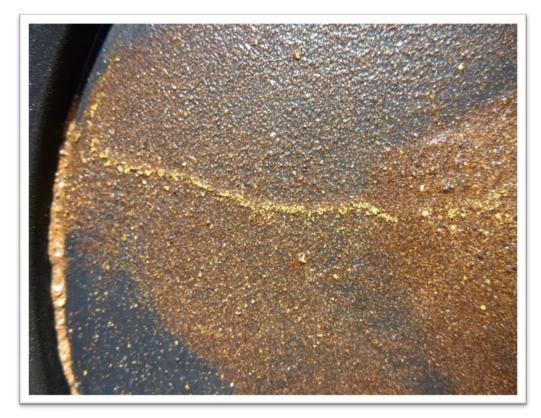


Figure 5. Trail of coarse gold in pan concentrate from hole OPRC100005.

- Visible gold (Figure 5) was discovered at surface at the Old Pirate South Prospect, confirming Rock-Chip sample assays over an area of scattered outcropping quartz veins covering approximately 30 metres by 40 metres with high-grade results including:
 - 2163g/t gold,
 - 1111g/t gold,
 - 511g/t gold.



Figure 6. Coarse gold in quartz in hand-specimen from the Old Pirate South Prospect.

> Finalisation of drill results currently pending on Old Pirate, TB Hornfels and the Buccaneer Porphyry Gold Prospect.

Drilling priorities going forward include:

2010 Priority Discovery Stage Projects:

- Twin Bonanza Gold Project
 - Old Pirate South High Grade Gold Zone Reconnaissance work is continuing and the company intends to prioritise drilling in this area over the coming weeks.
 - Completion of initial 10-hole program at the Buccaneer porphyry gold prospect.

- TB Hornfels ABM results pending, however one hole drilled by ABM failed to intersect the contact indicating a dip to the west. Additional holes are planned.
- Kroda Gold Project Overall 14 kilometre combined strike length of anomalism.
- ➤ Hyperion Gold Project Hyperion Central 500 metre long by 100 metre deep zone and Hyperion South 120 metre strike length open east and west.
- Other 2010 / 2011 planned activities include testing Iron Oxide Copper-Gold targets at the Lake Mackay Project area, and other gold targets in the Reynolds Range and North Tanami areas.

TENEMENT PORTFOLIO

ABM has a total of 42 granted licenses and 70 exploration license applications in the Northern Territory, which equates to approximately 31000 square kilometres.

Non Core Asstets

ABM continues to look at divestment options for its non-core assets. During this quarter ABM completed the conditions of the Broads Dam Joint Venture agreement with Australian Gold Investments and subsequently terminated the agreement.

Discussions on the divestment are ongoing with several parties on the Erayinia volcanogenic massive sulphide target in Western Australia, the Gascoyne project and the Mimosa Gold Project in Mozambique.

CORPORATE

Capital Raising

ABM completed its capital raising with a gross total of \$17,398,023 raised since the beginning of the capital raising.

<u>Yuendumu Agreement</u>

ABM acquired, in July 2010, the remaining 15% interest from the Yuendumu Mining Company NL in the Barrow Creek / Lander River joint venture for a cash consideration of \$225,000. The Company now owns 100% of this project.

Yours faithfully

DARREN HOLDENManaging Director

Competent Persons Statement

Information in this document has been reviewed and validated by Mr Darren Holden who is a Member of The Australasian Institute of Mining and Metallurgy and is based on both ABM Resources original work including drilling and sampling and partly on information supplied by Newmont Asia Pacific and Tanami Gold NL. Mr Holden is a full time employee of ABM Resources NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr Holden consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

For Further Information Please Contact

Jutta ZimmermannDarren HoldenBerdine MastagliaCFO / Company SecretaryManaging DirectorInvestor Relations Manager+61 8 9423 9777+61 8 9423 9777+61 8 9423 9777

ASX ANNOUNCEMENTS

During the quarter the following ASX announcements were released regarding the Company's activities and projects:

24/06/2010	Notice under Section 708A and Appendix 3B
15/06/2010	Exploration Update from Twin Bonanza
03/06/2010	Presentation for Beijing Conference - in English and Chinese
25/05/2010	Notice under Section 708A and Appendix 3B
24/05/2010	First Drill Results - High Grade Intercept Extends Sabre
14/05/2010	Broadcast - Positive Copper and Silver Samples
13/05/2010	Samples Return 20.3% Copper and 271 g/t Silver
30/04/2010	Quarterly Activities and Cashflow Report
28/04/2010	Broadcast - Drilling Commences
27/04/2010	ABM Resources Announces the Commencement of Drilling
16/04/2010	Presentation - The Big 8
07/04/2010	Notice under Section 708A and Appendix 3B
01/04/2010	Ceasing to be a substantial holder

Appendix 1. ABM Asset Summary. Note – readers are referred back to previous announcements for full reporting of exploration results on a particular prospect or project.

Discovery Stage Projects – Several mineralised intercepts confirmed continuous over strike length with at least one sub-project pending drill to define extents or first resource.

i will bollanza dolu i lolcc	Twin	Bonanza	Gold	Pro	iect
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Sub-Project	Target Style	Infrastructure / Access	Extents	Best Intersections / potential	2010 Proposed and completed Activity	Refer ASX Announce- ment Date For Further Details
Buccaneer	Porphyry Related gold	20km south of Tanami Road. All weather tracks. 45km from Coyote Mill	1.6km by 400m extents. Untested below 100m vertical.	138m @ 0.82g/t Au (bulk tonnage) ending in mineralisation. 22m @ 4.2g/t Au (higher grade) ending in mineralisation. Newmont set target potential as 3.2 to 3.7Moz Au @ 2 to 2.3g/t Au in 2004; but never completed drill test.	Drill from surface to depths of 400m to 600m. Define extents. Q2&3 2010. Current location of the Drill Rig.	1/2/2010 & 3/3/2010
Old Pirate	High Grade Sediment ary hosted veins	25km south of Tanami Road. All weather tracks. 50km from Coyote Mill	Extendable over 3km of Anomalies largely untested to the North and South of Central Old Pirate area.	35 metres grading 6.35g/t gold including 8 metres grading 21.78g/t gold . 5 metres grading 274g/t gold including 1m 1360g/t gold reported after Quater end on 27/7/2010 final results still outstanding	Drilled 5 holes to depths of up to 400m. Extend along strike. Q2&3 2010. Further drilling planned at Old Pirate South after program at Buccaneer finalised.	27/07/2010 12/7/2010. 2/2/2010 & 3/3/2010
TB HG Contact Zone	High Grade Hornfels Zone	18km south of Tanami Road. All weather tracks. 42km from Coyote Mill	500m of anomalism extending along contact.	1 hole to date 7m @ 34.7g/t Au. 1m @ 235g/t Au. ABM tested with 1 hole with assays pending. Hole failed to intersect key contact between sediments and intrusion.	Drill test up and down dip and along strike. Q2 2010	3/3/2010

Twin Bonanza Companion Projects – Cypres; Marauder, Casa Anomaly 19, Mavericks	Various	18 to 25km south of Tanami Road. 18 to 45km from Coyote Mill.	Combined anomalism over 8 sq km. Largely untested by drilling	-	Reconnaissance and if successful test multiple targets.	3/3/2010
		Norther	n Tanami C	old Project		
Hyperion Central	High Grade Sediment ary hosted veins	18km NNE of Groundrush Mine. All weather roads	500m x 100m drilled zone in overall 2km of anomalies. Open at depth (drilled to 60 to 100m so far)	60m @ 2.57g/t Au ending in mineralisation inc. 21m @ 4.57g/t Au ending in mineralisation	Test depth extensions and along strike. Define extents and possible first resource. Q3 2010	9/3/2010
Hyperion South	High grade Sediment ary hosted veins	18km NNE of Groundrush Mine. All weather roads	120m strike length open	28m @ 5.07g/t Au inc. 13m @ 10.41g/t Au.	Test depth extensions and along strike. Q3 2010.	9/3/2010
Hyperion Jasper Hill	High grade Sediment ary hosted veins	18km NNE of Groundrush Mine. All weather roads	120m strike length open	25m @ 1.05g/t Au inc. 16m @ 1.30g/t Au	Test depth extensions and along strike. Q3 2010.	9/3/2010
Hyperion Companion Projects – Hyp West; Grange, Old Soldier	High grade Sediment ary hosted veins	18km NNE of Groundrush Mine. All weather roads	Multiple targets >6 sq km of anomalism.	3m @ 8.53g/t Au, 3m @ 6.42g/t Au	Reconnaissance and if successful test multiple targets.	9/3/2010
		Kr	oda Gold Pi	roiect		
Kroda 3	High grade Sediment ary hosted veins	18km from Stuart Highway (near Barrow Creek).	540m by 300m anomalous zone defined by shallow drilling	27m @ 6.42g/t Au inc. 6m @ 25.9g/t Au ending in mineralisation 37m @ 2.75g/t Au, inc. 15m @ 5.85g/t Au	Test depth extensions and along strike. Drill Q3, 2010	16/3/2010 & 17/03/2010

High grade Sediment ary hosted veins	18km from Stuart Highway (near Barrow Creek).	More than 14km of combined strike length of anomalism defined with shallow drilling / reconnai- ssance	9m @ 2.39g/t Au, 6m @ 3.32g/t Au	and if successful test multiple targets.	16/3/2010 & 17/03/2010
	Sta	afford Gold	Zone		
High grade Sediment ary hosted veins	200km NW of Alice Springs, 70km from Tanami Road via tracks from Yuendumu.	600m by 240m drilled zone.	35m @ 2.02g/t Au including 17 m @ 3.93g/t Au including 2m @ 18.15g/t Au	Deep drill test completed Q2	18/01/2010, 24/05/2010, 15/06/2010' 07/07/2010
High grade Sediment hosted veins	200km NW of Alice Springs, 70km from Tanami Road via tracks from Yuendumu.	400m x 270m drilled zone	29m @ 2.32g/t Au, inc 12m @ 3.76g/t Au 32m @ 1.84g/t Au, inc 16m @ 3.67g/t Au	Deep drill test completed Q2.	18/01/2010, 07/07/2010
High grade Sediment hosted veins	200km NW of Alice Springs, 70km from Tanami Road via tracks from Yuendumu.	20 kilometres of anomalous strike length of the Stafford Gold Zone. Companion projects widely spaced / shallow drilling	Up to 2m @ 4.1g/t Au in shallow drilling	Tested Yataghan and Assegai with no significant intercepts.	18/01/2010, 07/07/2010
Breccia hosted Cu-Ag-Pb- Au	200km NW of Alice Springs, 70km from Tanami Road via tracks from Yuendumu.	250m x 100m outcrop of rock chips	Rock-chips returned up to 20.3% copper and 271g/t silver.	Reconnaissance returned high grade copper- silver in Q2 2010.	18/01/2010, 13/05/2010
	High grade Sediment ary hosted veins High grade Sediment ary hosted veins High grade Sediment hosted veins High grade Sediment hosted veins	grade Sediment ary hosted veins Sta High grade Sediment ary hosted veins Sediment ary hosted veins Sediment ary hosted veins Sediment ary hosted veins High grade Sediment hosted veins Sediment hosted veins High grade Sediment hosted veins Sediment hosted veins High grade Springs, 70km from Tanami Road via tracks from Yuendumu. High grade Springs, 70km from Tanami Road via tracks from Yuendumu. Breccia hosted veins Zookm NW of Alice Springs, 70km from Tanami Road via tracks from Yuendumu. Breccia hosted Cu-Ag-Pb- Au Zookm NW of Alice Springs, 70km from Tanami Road via tracks from Yuendumu.	grade Sediment ary hosted veins Stafford Gold High grade Sediment ary hosted veins Stafford Gold High grade Sediment ary hosted veins Stafford Gold High Springs, 70km from Tanami Road via tracks from Yuendumu. High Sediment hosted veins Yuendumu. Sediment hosted veins Yuendumu. Stafford Gold 600m by 240m drilled zone. 400m x 270m drilled zone 200km NW of Alice Springs, 70km from Tanami Road via tracks from Yuendumu. Sediment hosted veins Yuendumu. Sediment hosted veins Yuendumu. Sediment hosted veins Yuendumu. Sediment Tanami Road via tracks from Yuendumu. Strike length of the Stafford Gold Zone. Companion projects widely spaced / shallow drilling Breccia hosted Cu-Ag-Pb- Au Tanami Road via tracks from	Stafford Gold Zone	Stafford Gold Zone

Emergent Projects- Large Scale Anomalies in New Districts Pending Drilling

Lake Mackay Projects

Sub-Project	Target	Infrastructure /	Extents	Best Intersections /	2010 Proposed	Refer ASX
	Style	Access		potential	and completed	Announce-
					Activity	ment Date
						For Further Details
						Details
Tekapo	IronOxide-	400km east of Alice	1.2km by	16m @ 3.4g/t Au	Drill 300m holes	07/1/2010
	Copper-	Springs, 60km from	600m	and 4m @ 2.67%	into bed rock to	
	Gold	Nyrripi	geochem	Cu. No drilling in	test Cu-Au-Ag-	
	(Tennant		anomaly Cu-	bedrock (surface	Bi-Mo-Sb.	
	Creek /		Au-Ag-Bi-Mo-	regolith zone).	Q4 2010.	
	Ernest		Sb			
	Henry					
	Style)					
Dodger	Shear	400km east of Alice	Regolith (RAB)	4m @ 3.56g/t Au.	Drill 200m holes	07/1/2010
-	hosted	Springs, 68km from	anomaly	Untested in fresh	into bed rock to	
	gold +	Nyrripi	2.5km long	rock. Several	test regional	
	intrusion			parallel systems.	shear zone	
	related			Major underlying	Q4 2010.	
	base			intrusion as the		
	metals			potential source		
				and to be tested.		
 Taupo	IronOxide-	400km east of Alice	Regolith (RAB)	No test of fresh	Reconnaissance	07/1/2010
•	Copper-	Springs, 99km from	anomaly 8km	rock. All regolith	2010 and if	
	Gold	Nyrripi	by 1km Cu-	drilling in depleted	warranted	
	(Tennant	, ,	Au-Pb-Zn-Bi	horizon	drilling.	
	Creek /				Q4 2010.	
	Ernest					
	Henry					
	Style)					
Lake Mackay	IOCG,	400km east of Alice	Regolith (RAB	No test of fresh	Reconnaissance	07/1/2010
Companion	Shear	Springs	& Vacuum)	rock. All regolith	2010 and if	07/1/2010
Projects –,	hosted	Skilliga	anomalies	drilling in depleted	warranted	
Wakatipu,	gold,		over variable	horizon	drilling.	
Manapouri	intrusive		extents	110112011	Q4 2010.	
Manapouri	related		CACCITICS		Q+ 2010.	
	gold					
	8010					

Tanami / Arunta Region Emergent Regional Projects Target Infrastructure / Extents Best Intersections / 2010 Proposed Sub-Project Refer ASX Style Access potential and completed Announce-Activity ment Date For Further **Details** Northern Sediment ~80km north of Extensive No test of fresh Reconnaissance 23/11/2009 Tanami- Soldier ary hosted Tanami / Geochemistry rock. / Birrindudu veins **Groundrush Mines** and magnetic anomalies over 8 sqkm. North Arunta 70km north of 23/11/2009 Porphyry Unprospected No work to date. Conversion of Yuendumu ELA to ELs related **ELAs spanning** Regional structural gold and the prolific targets. subject to Trans-Tanami Traditional Sediment ary hosted Geological Owner Structure **Approvals** vein deposits Reconnaissance Lake Mackay IronOxide-450km east of Alice Unprospected No work to date. Conversion of 23/11/2009 Copper-Springs, 100km **ELAs spanning** Regional structural ELA to ELs Gold, High from Nyrripi` major targets. Remote subject to Grade structures. Traditional Australia. Vein Owner **Approvals** Reconnaissance

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98.

Name of entity

ABM RESOURCES NL

ACN or ARBN

Quarter ended ("current quarter")

A.C.N. 009 127 020

30 June 2010

1. Consolidated statement of cash flows

		Current quarter	Year to date
Cash	flows related to operating activities		(12 months)
		\$A'000	\$A'000
1.1	Receipts from product sales and related debtors -		
	Receipts from product sales – prepaid		
1.2	Payments for (a) exploration and evaluation	(1,532)	(2,396)
	(b) development & R&D	(71)	(414)
	(c) production		
	(d) administration & corporate	(240)	(1,200)
1.3	Dividends received		
1.4	Interest and other items of a similar nature received	52	94
1.5	Interest and other costs of finance paid		
1.6	Income taxes paid		
1.7	Other (provide details if material)		
	Net operating cash flows	(1,791)	(3,916)
Cash	flows related to investing activities		
Cabir.	nows remove to involving douvines		
1.8	Payment for purchases of: (a) prospects	(893)	(13,225)
	(b) equity investments		
	(c) other fixed assets	(413)	(490)
1.9	Proceeds from sale of: (a) prospects		
	(b) equity investments		
	(c) other fixed assets	5	32
1.10	Loans to other entities		
1.11	Loans repaid by other entities		
1.12	Other (provide details if material)		
	-		
	Net investing cash flows	(1,301)	(13,683)
1.13	Total operating and investing cash flows (carried forward)	(3,092)	(17,599)

Appendix 5B Form

⁺ See chapter 19 for defined terms.

		Current quarter	Year to date
		1	(12 months)
		\$A'000	\$A'000
1.13	Total operating and investing cash flows (brought forward)	(3,092)	(17,599)
Cash	flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.*	2,988	21,278
1.15	Proceeds from sale of forfeited shares	(1)	(8)
1.16	Proceeds for borrowings/environmental bonds	(412)	(214)
1.17	Repayment of borrowings	-	(5)
1.18	Dividends paid		
1.19	Other (provide details if material)		
	Net financing cash flows	2,575	21,051
	Net increase (decrease) in cash held	(517)	3,452
1.20	Cash at beginning of quarter/year to date	4,407	438
1.21	Exchange rate adjustments to item 1.20	·	
1.22	Cash at end of quarter *	3,890	3,890

Payments to directors of the entity and associates of the directors Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	107
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

*1.14 and 1.22 do not include short-term receivables for a total of \$1,440,000 relating to funds received in Quarter 1 2010/2011 relating to funds outstanding for proceeds from the issue of shares.

2. Non-cash financing and investing activities

- 2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows
- 2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

3. Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	-	-
3.2	Credit standby arrangements	-	-

4. Estimated cash outflows for next quarter

	Total	1,600
4.2	Development	100
4.1	Exploration and evaluation	1,500
		\$A'000

5. Reconciliation of cash

Reconciliar consolidate	tion of cash at the end of the quarter (as shown in the ed statement of cash flows) to the related items in the sas follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	291	112
5.2	Deposits at call	3,599	3,400
5.3	Bank overdraft		
5.4	Other (provide details) Funds held in trust until shares will be issued	-	895
	Total: cash at end of quarter (item 1.22)	3,890	4,407

6. Changes in interests in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed	Refer attached			
6.2	Interests in mining tenements acquired or increased	Refer attached			

Appendix 5B Form

7. Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference +securities (description)				
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3	⁺ Ordinary securities	2,047,608,050	1,782,608,050		
7.4	Changes during quarter (a) Increases through issues	334,963,553	334,963,553	2.4 cents	2.4 cents
	(b) Decreases through returns of capital, buy-backs				
7.5	⁺ Contributing shares(description)				
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options (description and conversion factor)	632,117,340		Exercise Price Various	Expiry date various
7.8	Issued during quarter				
7.9	Exercised during quarter				
7.10	Expired during quarter				
7.11	Debentures (totals only)				
7.12	Unsecured notes (totals only)				
		•	•	•	

Compliance statement

- 1. This statement has been prepared under accounting policies, which comply with accounting standards as defined in the Corporations Law or other standards acceptable to ASX (see note 4).
- 2. This statement does give a true and fair view of the matters disclosed.

Sign here: Date: 30 July 2010 (Company Secretary)

Print name: Jutta Zimmermann

Notes

- 1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2. The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3. **Issued and quoted securities -** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4. The definitions in, and provisions of, AASB 1022: Accounting for Extractive Industries and AASB 1026: Statement of Cash Flows apply to this report.
- 5. Accounting Standards ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

SUMMARY OF MINING TENEMENTS AND AREAS OF INTEREST

FOR THE QUARTER ENDED 30 June 2010				
Areas of interest	Tenements	Economic Entity's Interest	Notes	
* Northern Territory				
TANAMI				
Birrindudu	EL5888	100	renew retained	
	EL5889	100	renew retained	
	EL8809	100	renew retained	
	EL23523	100	application	
	EL27705	100	granted	
Supplejack	EL27980	100	application	
Cappiojack	EL27979	100	application	
	EL9250	100	granted	
	EL26623	100	application	
	EL27566	100	granted	
	EL27570	100	application	
	EL27810 EL27812	100	granted	
Matrix	EL27612 EL8845	100	•	
IVIALI IX	EL8845 EL9474	100	renew retained renew retained	
		100		
0	EL26609		revised application	
Cervantes	EL26619	100	application	
	EL27125	100	application	
	EL27126	100	application	
Bonanza	EL27124	100	revised application	
	EL27127	100	revised application	
	EL27339	100	application	
	EL25194	100	application	
	EL25844	100	application	
	EL26610	100	application	
	EL27378	100	application	
	EL26616	100	revised application	
	EL22178	100	reduction retained	
	EL22228	100	granted	
	EL22848	100	granted	
	EL22850	100	granted	
	EL23208	100	granted	
	EL8576	100	renew retained	
	EL8602	100	renew retained	
	EL8825	100	renew retained	
	EL8932	100	renew retained	
	SEL23659	100	reduction retained	
	SEL23661	100	reduction retained	
	EL27127	100	revised application	
	EL24436	100	granted	
	EL24437	100	granted	
	EL27813	100	application	
Pargee	EL10139	100	renew retained	
3	EL26608	100	revised application	
	EL24344	100	granted	
	EL8727	100	renew retained	
Gardiner	EL7911	100	renew retained	
South Tanami	EL8824	100	renew retained	
Joddi Tallallii	EL9295	100	renew retained	
	EL9295 EL9616	100		
		100	renew retained	
	EL25191		application	
	EL25192	100 of transfer to ARM Resour	application	

All Northern Territory tenements in process of transfer to ABM Resources NL

Appendix 5B Form
+ See chapter 19 for defined terms.

FOR THE QUARTER ENDED 30 June 2010 Continued				
Areas of interest	Tenements	Economic Entity's Interest	Notes	
* Northern Territory		-		
TANAMI				
Euro	EL25845	100	application	
	EL26590	100	application	
	EL26591	100	application	
	EL26592	100	application	
	EL26593	100	application	
	EL26613	100	application	
	EL26615	100	application	
	EL26618	100	application	
	EL26620	100	application	
	EL26621	100	application	
	EL26622	100	application	
	EL26673	100	application	
	EL27604	100	application	
LAKE MACKAY PROJECT			application.	
Taupo	EL8696	100	renew retained	
Tarawera	EL10306	100	application	
	EL23898	100	revised application	
	EL24473	100	application	
	EL8695	100	application	
	EL9343	100	revised application	
	EL10305	100	application	
	EL25866	100	application	
	EL24299	100	application	
	EL27780	100	application	
	EL24492	100	application	
	EL24567	100	application	
	EL24915	100	application	
	EL24949	100	application	
	EL25630	100	application	
	EL25632	100	application	
	EL27894	100	application	
	EL27872	100	application	
	EL27906	100	application	
Tekapo	EL9442	100	renew retained	
	EL9449	100	renew retained	
	EL24858	100	application	
Te Anau	EL8697	100	renew retained	
Doger	EL8434	100	renew retained	
EAST ARUNTA				
Huckitta	EL24454	100	Reduction retained	
		of transfer to ABM Resour		

All Northern Territory tenements in process of transfer to ABM Resources NL

FOR THE QUARTER ENDED 30 June 2010 Continued				
Areas of interest	Tenements	Economic Entity's Interest	Notes	
* Northern Territory		•		
NORTH ARUNTA				
Walkeley Project	EL22554	100	revised application	
	EL22555	100	revised application	
	EL26903	100	application	
Bonita	EL23926	100	application	
	EL23927	100	revised application	
Reynolds Range	EL23888	100	reduction retained	
_	EL23655	100	granted	
Barrow Creek	**SEL26825	85	granted	
	**EL8766	85	reduction retained	
	**EL23880	85	granted	
	**EL23883	85	granted	
	**EL23884	85	reduction retained	
	**EL23885	85	reduction retained	
	**EL23886	85	reduction retained	
	**EL25030	85	application	
	**EL25031	85	application	
	**EL25033	85	application	
	**EL25034	85	application	
	**EL25035	85	application	
	**EL25036	85	application	
	**EL25041	85	application	
	**EL25042	85	application	
	**EL25044	85	application	
Western Australia				
Dalgaranga	***M59/106	100		
Gascoyne	E09/1074	100	Altera Capital Ltd earning 65%	
	E09/1266	100	Altera Capital Ltd earning 65%	
Erayinia	E28/1228	70	Hawthorn Resources Ltd 30%	
	E28/1611	70	Hawthorn Resources Ltd 30%	
	E28/1612	70	Hawthorn Resources Ltd 30%	
Harbutt Range	ELA45/2923	100		
Mozambique	1435L	67.33	JV with AYR Resources Africa and local	
	2295L	67.33	partners, ABM earning up to 86.33% JV with AYR Resources Africa and local partners, ABM earning up to 86.33%	

All Northern Territory tenements in process of transfer to ABM Resources NL Remaining 15% of Barrow Creek Tenement s was purchased from Yuendumu Mining NL in July 2010 In process of sale to Diversity Resources Pty Ltd