



ASX ANNOUNCEMENT / MEDIA RELEASE

ASX:ABU

November 4th, 2010

ABM adds second drill rig to NT exploration programs

ABM Resources NL ("ABM" or "The Company") is pleased to announce a second drill rig has been added to gold exploration and resource definition programs in the Northern Territory. The new rig is a deep penetrating Reverse Circulation (RC) rig contracted from Top Drill Pty Ltd. This new rig has commenced drilling at the Hyperion Gold Project where between 10 and 14 holes for approximately 2500 metres of drilling are planned. This drilling focuses on infill and extensional exploration where previous historic results, announced on 9th March 2010, defined an area anomalous in gold covering 2 kilometres by 500 metres. Drilling is also ongoing at the Twin Bonanza Project including the Buccaneer Porphyry Gold Prospect where the remaining 5 holes of Phase 2 have been completed and are being transported to the laboratory for assay and Phase 3 drilling is about to commence. In addition, screen fire assay analysis from 11 holes at the Old Pirate High Grade Gold Prospect is underway with results expected shortly.

Darren Holden, Managing Director said, "The addition of the second rig allows us to ramp up exploration. The Hyperion Gold Project is a highly ranked gold target that warrants considerable further work. This rig allows us to test Hyperion at the same time as continuing drilling at the Twin Bonanza Project including the Buccaneer Porphyry Gold Target and the Old Pirate High Grade Gold Prospect. We look forward to announcing all results from active programs as soon as they are available and compiled."

Previously announced historic results from the Hyperion Gold Project include:

- **60m @ 2.57g/t gold** (at 0.3g/t cut-off) **ending in mineralisation** including
 - **16m @ 3.51g/t gold** (at 1.0g/t cut-off)
 - **21m @ 4.57g/t gold** (at 1.0g/t cut-off)
- **28m @ 5.07g/t gold** (at 0.3g/t cut-off) including
 - **13m @ 10.41g/t gold** (at 1.0g/t cut-off)
- **51m @ 1.92g/t gold** (at 0.3g/t cut-off) including
 - **29m @ 3.18g/t gold** (at 1.0g/t cut-off)
- **35m @ 2.75g/t gold** (at 0.3g/t cut-off) including
 - **21m @ 4.07g/t gold** (at 1.0g/t)

For further details please refer to press release dated March 9th, 2010.

Hyperion Gold Project

The Hyperion Gold Project is 100% owned by ABM and is located 18 kilometres north-northeast of the Groundrush Mine. The project consists of a 2 kilometre by 500 metre gold anomaly defined by over 300 shallow rotary air blast (RAB) holes averaging 54 metres depth. In addition a further 85 RC holes and 4 diamond holes have been drilled to an average depth of 125 metres and a maximum depth of 198 metres. Many of the RC and diamond holes intersected gold bearing quartz veins hosted by sediments.

Five individual prospects have been identified within the Hyperion Project area – Hyperion Central, Hyperion West, Hyperion South, Stony Ridge and Jasper Hill. The Hyperion Central Prospect is 500 metres long with wide drilled mineralised intercepts up to 60 metres wide down to 100 metres below surface and open down plunge. Refer to Figure 1 below for further details.

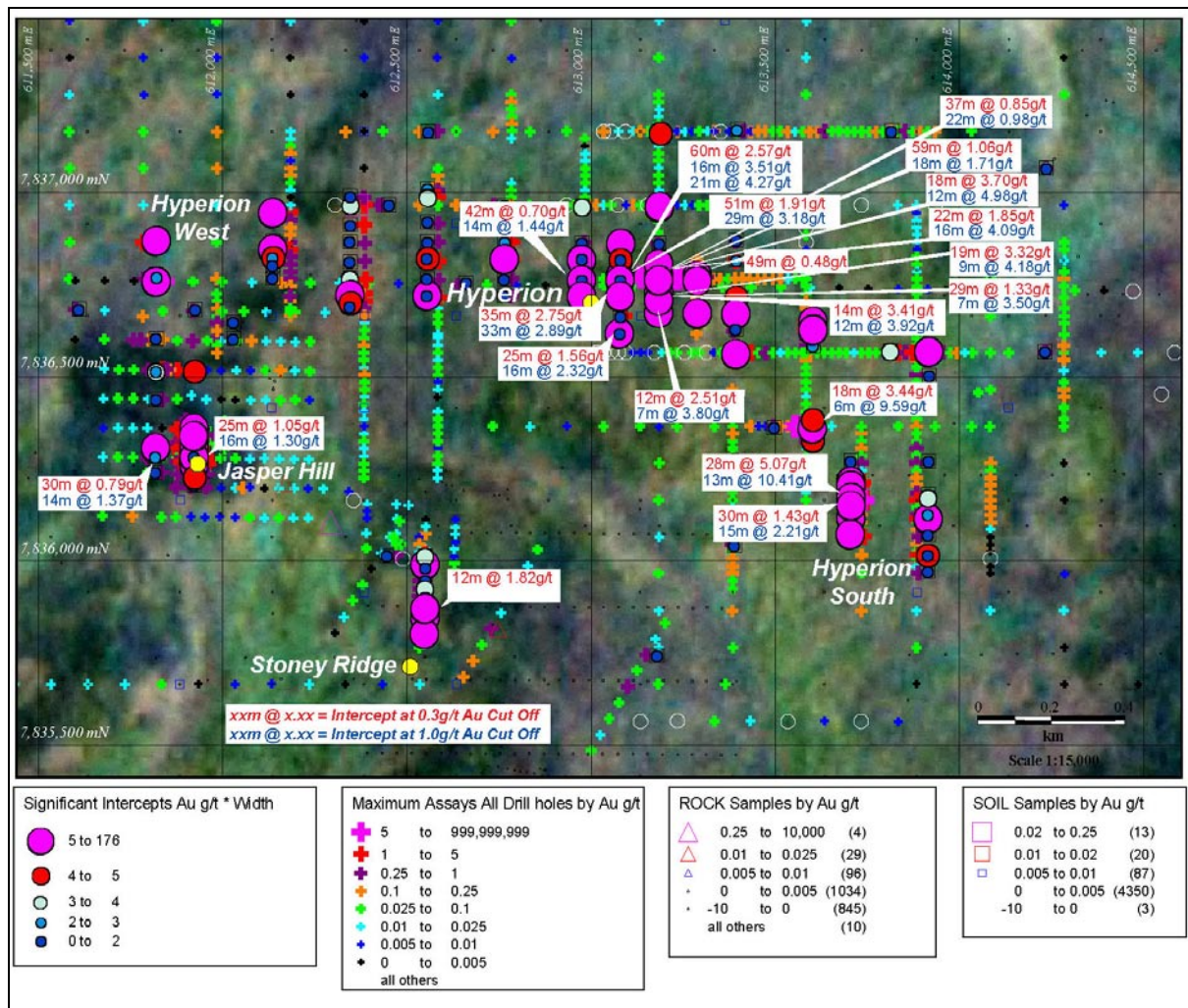
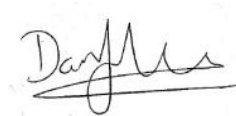


Figure 1. Hyperion Gold Project showing all drill hole locations, and surface samples and significant intercepts >20g/t*

About ABM Resources NL

ABM Resources is a mineral exploration company focused on gold discovery in the Tanami-Arunta regions of the Northern Territory, Australia. The Company has an aggressive exploration approach and aims to bring multiple discoveries to resource stage as soon as possible.

Signed



Darren Holden – Managing Director

Competent Persons Statement

Information in this document has been reviewed and validated by Mr Darren Holden who is a Member of The Australasian Institute of Mining and Metallurgy and is based on information supplied by Newmont Asia Pacific. Mr Holden is a full time employee of ABM Resources NL and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting Exploration Results, Mineral Resources and Ore Reserves". Mr Holden consents to the inclusion in the documents of the matters based on this information in the form and context in which it appears.

For Further Information Please Contact

Jutta Zimmermann
CFO / Company Secretary
+61 8 9423 9777

Darren Holden
Managing Director
+61 8 9423 9777

Berdine Mastaglia
Investor Relations Manager
+61 8 9423 9777