

## **ASX & Media Release**

Adacel Technologies Limited (ASX: ADA)

## Market Update – Continued Delays on Key Programs Affect Full Year Performance

## Melbourne, 7 July 2010

Adacel Technologies Limited (Adacel or the Company) expects to announce its results for the 12 months ended 30 June 2010 on or around 24 August 2010.

As experienced in the first half of the financial year ended 30 June 2010, further delays in the receipt of orders under key programs have negatively affected the full year result, despite an improvement in operating margins and success in securing significant orders late in the financial year. These orders will contribute positively to earnings in the financial year ending 30 June 2011.

The Directors expect that the Company will report a net loss after tax of approximately \$3million. The Company continues to maintain a strong balance sheet. The Directors expectation for the full year result is based on internal management accounts and is therefore subject to audit.

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## About Adacel

Adacel Technologies Limited is a leading developer of advanced simulation and control systems for aviation and defence. Since its establishment in 1987, Adacel has built an international reputation for its products and services through a commitment to technological leadership and customer support. From advanced simulation to air traffic management and voice recognition systems, training and professional services, Adacel's products can be found in more than 30 countries. Adacel is listed on the ASX and further information on the Company can be found on its website at <a href="https://www.adacel.com">www.adacel.com</a>.