

ASX & Media Release

Adacel Technologies Limited (ASX: ADA)

INTEREST RECEIVED TO ACQUIRE 100% OF THE ISSUED SHARES

Melbourne, 13 April 2010

The Board of Adacel Technologies Limited (Adacel or the Company) has received interest in the acquisition of 100% of the issued capital of the Company for value which represents a substantial premium to the current share price, following the Board initiating a review of strategic alternatives available to the Company. At this time, there is no proposal which is capable of acceptance by shareholders and there is no certainty that any formal offers for the shares in the Company will be received.

The Company remains in discussions with potential acquirers and Adacel shareholders should take no action in relation to their Adacel shares pending further guidance from the Company as to outcomes of the Board's review.

The Board is carefully evaluating the strategic alternatives available to the Company, including the Company's internal growth initiatives.

As outlined on 18 February 2010, the Board remains confident that the Company will achieve a profit for the full year given the size of the Company's order book as at 31 December 2009, which has been further augmented by the securing of orders since 1 January 2010 which were deferred from the first half, and with operating margins returning to historical levels. The Board maintains its enthusiasm for the Company's technological capabilities and the value of its intellectual property portfolio and, combined with its many high margin growth opportunities, is confident in the generation of shareholder value. In addition, the Company continues to maintain a strong balance sheet with surplus cash and no debt.

The Company has retained Jefferies & Company, Inc. in the United States of America as its financial adviser and its legal adviser, Blake Dawson, to assist the Board in assessing its strategic alternatives.

Adacel will continue to keep shareholders informed of developments in accordance with its continuous disclosure obligations.

For further information:
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About Adacel

Adacel Technologies Limited is a leading developer of advanced simulation and control systems for aviation and defence. Since its establishment in 1987, Adacel has built an international reputation for its products and services through a commitment to technological leadership and customer support. From advanced simulation to air traffic management and voice recognition systems, training and professional services, Adacel's products can be found in more than 30 countries. Adacel is listed on the ASX and further information on the Company can be found on its website at www.adacel.com.