

## **ASX & Media Release**

Adacel Technologies Limited (ASX: ADA)

## **CESSATION OF EXCLUSIVE DISCUSSIONS**

## Melbourne, 6 May 2010

Adacel Technologies Limited (Adacel or the Company) refers to its previous announcement on 22 April 2010 in relation to entering into a 14 day period of exclusive confidential discussions with a party interested in acquiring 100% of the Company's issued capital.

The exclusivity period has now concluded. Discussions between Adacel and that interested party during the exclusivity period have not led to the development of a proposal that the Directors considered appropriate to be put to the Company's shareholders at this time.

The Board and management team continue to execute the Company's business strategy as previously disclosed to the market and will pursue strategies aimed at enhancing shareholder value.

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## About Adacel

Adacel Technologies Limited is a leading developer of advanced simulation and control systems for aviation and defence. Since its establishment in 1987, Adacel has built an international reputation for its products and services through a commitment to technological leadership and customer support. From advanced simulation to air traffic management and voice recognition systems, training and professional services, Adacel's products can be found in more than 30 countries. Adacel is listed on the ASX and further information on the Company can be found on its website at <a href="https://www.adacel.com">www.adacel.com</a>.