

**ASX**

AUSTRALIAN SECURITIES EXCHANGE


MARKET RELEASE

5 May 2010

ADELAIDE ENERGY LIMITED**TRADING HALT**

The securities of ADELAIDE ENERGY LIMITED (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 7 May 2010 or when the announcement is released to the market.

Security Code: ADE


Justin Nelson
Manager, Issuers (Adelaide)



ADELAIDE
ENERGY
LIMITED

ADELAIDE ENERGY LIMITED
ABN 43 116 256 823

Wednesday 5 May 2010

Mr Justin Nelson
State Manager SA/Manager, Issuers (Adelaide)
Australian Stock Exchange Limited
Level 19, 91 King William Street
Adelaide SA 5000

Dear Sir

REQUEST FOR TRADING HALT: ADE

The Directors of Adelaide Energy Limited request the ASX grant an immediate trading halt to the company securities (ASX code: ADE), pending an announcement as soon as possible regarding preliminary results upon reaching the target sandstone in Patrick-1 well (PEL 255 Otway Basin, South Australia).

The Directors confirm that there are not reasons as to why this should not be granted by the ASX.

Yours faithfully

Rajita Alwis
Company Secretary