



ACCLAIM EXPLORATION N.L

25 August 2010

Companies Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

ASSAY RESULT ERFENIS REEF ZONE @ MANGALISA

The Board of Acclaim Exploration NL (**ASX: AEX**, "**Acclaim**" or "**the Company**") has received the first assay from the ERF7 drill hole which intersected the Erfenis Reef Zone at a depth of 874.13 metres as follows;

36.6 g/t Au and 0.2407 kg/t U₃O₈ over 0.29m

ERF 7 DRILL CONTACT WITH THE ERFENIS REEF



The previously recorded results from the PG-1 drill hole:

45.8 g/t Au and 3.79 kg/t U over 0.45 m
91.8 g/t Au and 7.24 kg/t U over 0.21 m
51.1 g/t Au and 4.27 kg/t U over 0.32 m



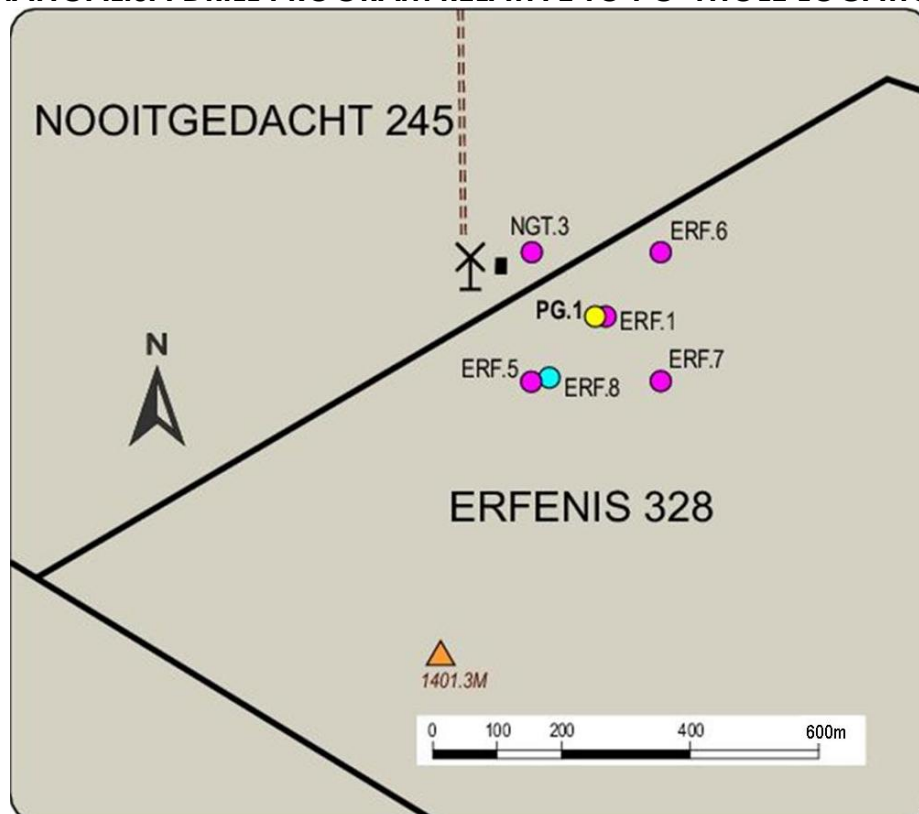
ACCLAIM EXPLORATION N.L

The data suggests that this reef is a correlative of the Erfenis Reef intersected in PG1. The reef in this instance is a pyrite-bearing quartz pebble conglomerate. This type of reef is more likely to be wide spread than the carbon seam occurrence in PG1. A reef intersected in ERF5 is believed to be the Erfenis Reef and the company is awaiting receipt of the assay results which will be released as soon as they are available.

The overall results of the drilling continue to be encouraging in that it has now been demonstrated that the PG1 intersection of the Erfenis Reef was not an isolated case. A number of other conglomerates have been intersected above the Erfenis Reef in both ERF5 and ERF7.

The current 8-hole phase of drilling on Mangalisa is designed to establish the extension to the PG1 intersection. The significance of the ERF 7 and ERF5 intersection is that we have now demonstrated the first leg of the lateral continuity of the Erfenis Reef.

MANGALISA DRILL PROGRAM RELATIVE TO PG-1 HOLE LOCATION





ACCLAIM EXPLORATION N.L

The Mangalisa Gold project is located 20 km east of Welkom, the urban centre of the Free State Goldfield within the Republic of South Africa. The Exploration right covers an area of 180 km² with existing large scale mining operations to both the East and North. Harmony Golds Masimong No5 Shaft gold operations are located 10 km to the south of the project area.

Acclaim continues to be encouraged by the first assay results which strengthen the company's view that the Mangalisa project has the potential to provide a significant new Witwatersrand-type discovery in what has been one of the most prolific gold production areas in world history.

Yours faithfully

A R HAMILTON

Chief Executive Officer

The information in this report that relates to exploration, mineral resources or ore reserves is based on information compiled by Mr Rodney Tucker, BSc (Mining Geology), MSc (University of Witwatersrand) who is a consultant to Acclaim Exploration NL. Mr Rodney Tucker has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a competent person as described by the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr Tucker consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.