



ACCLAIM EXPLORATION N.L.

ABN 99 009 076 233

14th April 2010

Companies Announcements Office
ASX Limited
20 Bridge Street
Sydney NSW 2000

DRILLING TO COMMENCE AT MANGALISA

The Board of Acclaim Exploration NL (ASX: AEX, “**Acclaim**” or “**the Company**”) is pleased to advise that agreement has been reached with Goldcorp Limited to provide immediate working capital funding of up to A\$2 million to expedite the proposed drilling program at the Mangalisa Project, which is located 20kms east of Welkom the urban centre of The Free State Goldfield in the Republic of South Africa.

The drilling program will commence prior to the formal completion of the proposed transaction and is still subject to shareholder and regulatory approval, with completion of the Notice of Meeting and statutory documents expected shortly. The Board of Directors also advise that the working capital funds will be applied in part consideration of the company's obligations under the purchase agreement for the Mangalisa Project.

The drilling program will centre around the **PG-1** drill hole on the western side of the of the project area which intersected the Witwatersrand reef not previously encountered in the area at 776m below the surface, returning approximately 50g/t gold and 5 kg/t uranium over one metre.

The plan is to drill the holes to a depth of 1000m in order to verify the existence and provisional extent of the inferred deposition fan structure.

The Company advises that this proposed transaction is highly speculative and subject to various conditions including shareholder and regulatory approval.

Yours faithfully

A R Hamilton
Chief Executive Officer

The information in this report that relates to exploration, mineral resources or ore reserves is based on information compiled by Dr Rodney Tucker, BSc (Mining Geology), MSc (University of Witwatersrand) who is a consultant to Acclaim Exploration NL. Dr Rodney Tucker has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a competent person as described by the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr Tucker consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.