



## ASX Announcement

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6 August 2010

The Manager  
Company Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam

### City Gate debt facility

APN Funds Management Limited, the Responsible Entity of APN European Retail Property Group (AEZ), is pleased to advise that following the expiry of the group's City Gate debt facility on 3 August 2010, discussions are well advanced with the existing lender and APN expects to secure an extension of this facility on acceptable terms.

This debt facility is a €35.7 million non-recourse loan secured against the group's shopping centre in Thessaloniki in Greece.

For further details, please contact Mr John Freemantle, Company Secretary on 03 8656 1000.

Yours sincerely

John Freemantle  
Company Secretary

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#### About the APN European Retail Property Group

APN European Retail Property Group (the Group) is a listed property trust (ASX code: AEZ) which operates under a stapled security structure. The Group is invested in a diversified portfolio of 34 retail properties located in six countries across Europe. The Group is managed by APN Funds Management Limited.