



MARKET RELEASE

16 November 2010

APN European Retail Property Group

TRADING HALT

The securities of APN European Retail Property Group (the "Group") will be placed in pre-open at the request of the Group, pending the release of an announcement by the Group. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 18 November 2010 or when the announcement is released to the market.

Security Code: AEZ

Julia Kagan
Senior Adviser, Issuers (Melbourne)



ASX Announcement

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16 November 2010

Ms Julia Kagan
Senior Adviser, Issuers
Australian Stock Exchange Limited
Level 45, South Tower
525 Collins Street
Melbourne, Vic 3000

Dear Ms Kagan,

APN European Retail Property Group (AEZ) Request for Trading Halt

APN Funds Management Limited, the Responsible Entity of APN European Retail Property Group (AEZ) requests an immediate trading halt for two trading days pending an announcement on the status of discussions with the principal lender to the group. AEZ entities remain in breach of a number of banking facilities and AEZ understands that the principal lender is likely to communicate its position shortly.

For the purposes of Listing Rule 17.1, we provide the following information:

1. The trading halt should remain in place until the earlier of:
 - a) the commencement of trading on Thursday 18 November 2010; and
 - b) an announcement by AEZ updating the market in relation to its banking facilities.
2. We are not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours sincerely

John Freemantle
Company Secretary

About the APN European Retail Property Group

APN European Retail Property Group (the Group) is a listed property trust (ASX code: AEZ) which operates under a stapled security structure. The Group is invested in a diversified portfolio of 34 retail properties located in six countries across Europe. The Group is managed by APN Funds Management Limited.